



OFFICE OF STATEWIDE HEALTH PLANNING & DEVELOPMENT

ANNUAL REPORTS TO THE LEGISLATURE

AS OF JUNE 30, 2013



CAL-MORTGAGE LOAN INSURANCE DIVISION

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“Access to Safe, Quality Healthcare Environments that Meet California’s Diverse and Dynamic Needs”

State of California

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ANNUAL REPORT #1

FINANCIAL STATUS
OF THE
CALIFORNIA HEALTH FACILITY CONSTRUCTION LOAN INSURANCE PROGRAM
AND
INSURED PORTFOLIO

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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BACKGROUND

OFFICE OF STATEWIDE HEALTH PLANNING AND DEVELOPMENT

The Office of Statewide Health Planning and Development (**OSHPD**) was created in 1978 to provide the State with an enhanced understanding of the structure and function of its healthcare delivery systems. Since that time, OSHPD's role has expanded to include direct delivery of various services designed to promote healthcare accessibility within California. OSHPD is the leader in collecting data and disseminating information about California's healthcare infrastructure, promoting an equitably distributed healthcare workforce, and publishing valuable information about healthcare outcomes.

OSHPD also monitors the construction, renovation, and seismic safety of hospitals and skilled nursing facilities and provides loan insurance to facilitate the capital needs of California's not-for-profit healthcare facilities. These programmatic functions are distributed across five divisions and one foundation, are advised by five boards and commissions, and are supported by the Office's Administrative Services Division.

The Facilities Development Division (**FDD**) serves as the building department for hospitals and skilled nursing facilities operating within California. Its primary goal is to promote patient safety by ensuring that each facility remains functional in the event of a natural disaster.

The Healthcare Information Division (**HID**) collects, analyzes, and disseminates information about hospitals, skilled nursing facilities, clinics, and home health agencies licensed within California. Examples of facility information include financial reports, service utilization data, and quality of care data.

The Healthcare Workforce Development Division (**HWDD**) promotes a diverse and competent workforce by analyzing California's healthcare infrastructure and workforce issues. In addition, HWDD addresses healthcare workforce needs by providing direct grant funding to medical schools and nursing programs.

The Health Professions Education Foundation (**HPEF**) offers scholarships and loan repayments to students and health professionals who agree to provide patient care in a medically underserved area. Scholarship and loan repayments are offered for allied health, nursing, mental health, dental, and other medical professions.

CAL-MORTGAGE LOAN INSURANCE DIVISION

The Cal-Mortgage Loan Insurance Division manages the California Health Facility Construction Loan Insurance Program (**Cal-Mortgage Program**), which offers loan insurance to nonprofit and public health facilities for the development and expansion of healthcare services throughout California, especially services to residents in medically underserved communities. Cal-Mortgage Program staff analyze loan insurance applications, monitor borrowers' financial performance, and manage problem projects to minimize the risk to the Health Facility Construction Loan Insurance Fund (**Insurance Fund**).

CAL-MORTGAGE PROGRAM

Modeled after the federal home mortgage insurance program, the Cal-Mortgage Program assists nonprofit and public healthcare facilities (cities, counties, healthcare districts, or joint powers authorities) in obtaining private financing to develop or expand health facilities and services in communities throughout California at no cost to taxpayers. Without such a guarantee, many of these facilities could not arrange the financing required to serve their communities.

Created in 1969, the mission of the Cal-Mortgage Program is to insure loans for construction, renovation, and expansion projects that improve healthcare access, particularly in underserved areas. The State of California ultimately guarantees the payment of principal and interest on the loans. The loan insurance permits borrowers to obtain low interest rates, similar to the rates available to the State of California, primarily through tax-exempt municipal bonds. The Cal-Mortgage Program is currently authorized to insure up to \$3 billion for health facility projects.

INSURANCE FUND

The California Health Facility Construction Loan Insurance Law established the Insurance Fund. This fund is used as a depository of fees and insurance premiums and is used to pay shortfalls resulting from defaults by insured borrowers and the administrative costs of the Cal-Mortgage Program. The Insurance Fund is a trust fund and therefore interest and other earnings generated may only be used for Cal-Mortgage Program purposes.

REASON FOR THE REPORT

In October 1999, § 129045 was added to the Health and Safety Code. This section requires that OSHPD must:

“annually report to the Legislature the financial status of the program [California Health Facility Construction Loan Insurance Program] and its insured portfolio, including the status of all borrowers in each stage of default and the Office's [OSHPD] efforts to collect from borrowers that have defaulted on their debt service payments.”

This is the fourteenth report as required by this statute.

SUMMARY

For the Fiscal Year Ended June 30, 2013 (**FYE 2013**), the number of insured loans decreased from 122 to 117. The total value of insured loans increased by 1%, from \$1.71 billion to \$1.73 billion. The Insurance Fund decreased from \$172.9 million to \$168.8 million.

Table 1 illustrates the number of loans insured, principal amount of loans insured, and the cash balance of the Insurance Fund of the Cal-Mortgage Program over the last three fiscal years:

	Fiscal Year Ended June 30		
	2011	2012	2013
Number of Loans Insured	132	122	117
Principal Amount of Loans Insured (\$000)	\$1,809,696	\$1,708,991	\$1,726,980
Cash Balance of the Insurance Fund	\$180,371,861	\$172,924,033	\$168,822,959

Table 1. Cal-Mortgage Program Summary

Cal-Mortgage Program staff continue to analyze loan insurance applications, monitor borrowers in the portfolio, and manage problem projects to minimize the risk to the Insurance Fund.

FINANCIAL STATUS OF THE CAL-MORTGAGE PROGRAM

This section describes the Cal-Mortgage Program Activity, Revenue and Expenditures, Borrower Status, and Defaulted Borrowers and Anticipated Recoveries.

CAL-MORTGAGE PROGRAM ACTIVITY

For FYE 2013, twelve (12) loans were added to the portfolio and seventeen (17) loans were terminated during the reporting period, which caused the number of insured loans to decrease by five, from 122 to 117. Below is a summary of project activity:

- ❖ 6 new loans were established
- ❖ 5 borrowers refinanced existing loans
- ❖ 1 borrower refinanced an existing loan and received an additional loan
- ❖ 17 loans were terminated

For more information regarding the portfolio and project activity, please refer to Exhibits I (page 9) and II (page 10), respectively.

REVENUE AND EXPENDITURES

Table 2 illustrates the Cal-Mortgage Program's revenue and expenditures over the last three fiscal years:

	GAAP Basis Year-End Financial Report ¹		
	(Rounded to Nearest Thousand)		
	Fiscal Year Ended June 30		
	2011 ²	2012 ²	2013
Revenue ³	19,044,000	7,620,000	17,465,000
Administrative Expenditures	2,701,000	2,442,000	2,738,000
Default & Liability Expenditures	15,683,000 ⁴	5,730,000	(10,016,000) ⁵
Total Excess (Deficit)	<u>\$660,000</u>	<u>\$(552,000)</u>	<u>\$24,743,000</u>

Footnote:
¹ The figures shown are from the GAAP Basis Year-End Financial Report, which are subject to adjustments by other state entities.
² The figures shown reflect an adjustment by the State Controller's Office.
³ Contains long-term receivables that have been accrued, but not yet collected, which may be written off in future years as a default expenditure if not collected. Since the inception of the Cal-Mortgage Program, approximately \$6.9 billion in loans have been insured and it has experienced a historical default rate net of recoveries of approximately 2.8%.
⁴ In FYE 2011, the increased default expenditures were related to defaults by four borrowers totaling \$10.5 million, which will be offset by future recoveries.
⁵ Contains a one-time adjustment from FYE 2009, which was recognized in FYE 2013, to reflect a decrease of \$16.2 million of the long-term liability associated with the Sherman Oaks/Triad default (see page 5 for more detail).

Table 2. GAAP Basis Year-End Financial Report

Revenue increased by 129% from FYE 2012 to FYE 2013, but decreased by 8% from FYE 2011 to FYE 2013. The largest contributing factor was an increase in revenue from loan premiums. The Insurance Fund is invested in the Surplus Money Investment Fund with the State Treasurer’s Office. In recent years, the interest earned on the Insurance Fund’s investment has been significantly less than historical averages. Historically, the interest earned supported the Cal-Mortgage Program’s administrative expenditures. In FYE 2013, the interest earned was 0.307% or \$496,426. As a comparison, in FYE 2008, the interest earned was 4.325% or \$7.8 million. Figure 1 shows the decline in annual interest earned on the Insurance Fund from FYE 2008 to FYE 2013. The decline in interest rates has adversely affected the interest earned on the Insurance Fund and the Cal-Mortgage Program’s revenue.

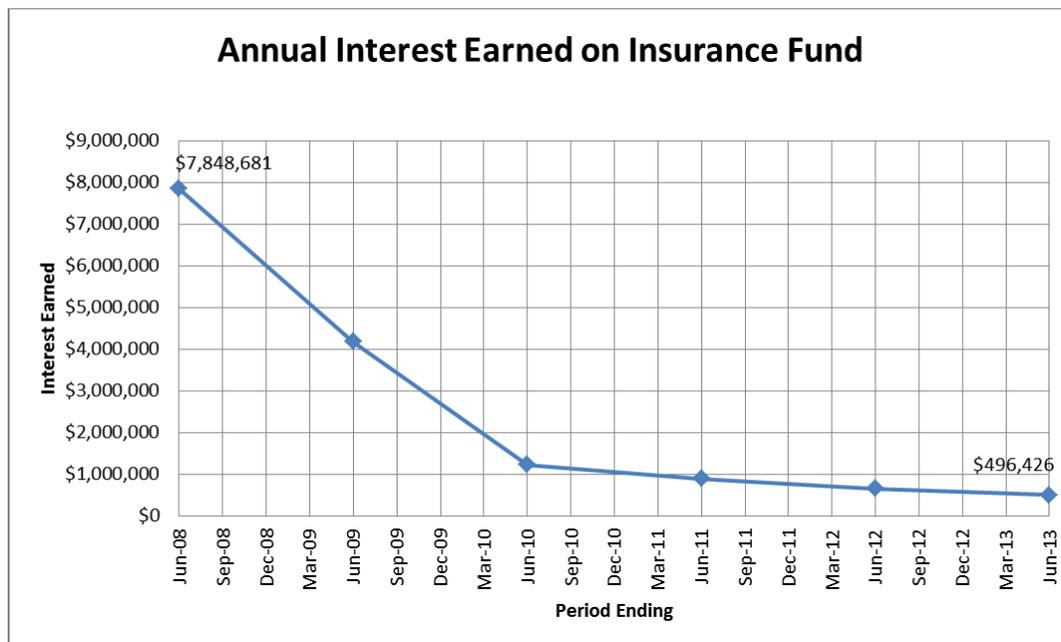


Figure 1. Annual Interest Earned on Insurance Fund

While the administrative expenditures increased by 12% from FYE 2012 to FYE 2013, even with the year-over-year increase in administrative expenditures, they still were within the amount budgeted for administrative expenditures.

Regarding default and liability expenditures, in FYE 2013, three borrowers defaulted on loans and required payments totaling \$1.6 million from the Insurance Fund. These defaults are described later in the *Defaulted Borrowers and Anticipated Recoveries* section.

The Sherman Oaks/Triad default was the largest default in the Cal-Mortgage Program’s history. The Sherman Oaks/Triad Bonds defaulted in 1994 and the bond payments are a long-term liability of the Insurance Fund. In FYE 2013, the Insurance Fund made payments totaling \$19.8 million related to the Sherman Oaks/Triad liability; this included an extra principal payment. The extra principal payment was made in March 2013 instead of the normal principal payment in August 2013, to realize an interest expense savings. On an accrual basis only \$4.5 million in

interest of the \$19.8 million payment is reflected as a default and liability expenditure, as the principal amount of the bonds was previously accrued as a liability after the default occurred.

During FYE 2013, a one-time adjustment was made to decrease \$16.2 million of the long-term liability associated with the Sherman Oaks/Triad default. The adjustment reflects a decrease in outstanding principal on the Sherman Oaks/Triad Bonds of \$16.2 million. The adjustment was necessary as the hospital was sold and the proceeds from the sale went directly to the trustee to defease bonds in August 2008. However, this payment which should have reduced long-term liability for the Sherman Oaks/Triad Bonds was not reflected in the Cal-Mortgage Program's FYE 2009 GAAP Financial Report. Therefore, an adjustment was made in FYE 2013 to account for the reduction in outstanding principal.

In FYE 2013, the Cal-Mortgage Program experienced a positive net income of \$24.7 million. This was an improvement over the previous two fiscal years. The FYE 2013 net income includes the one-time adjustment of \$16.2 million. Without this adjustment the net income from operations would have been approximately \$8.5 million. Any resulting cash from operations was deposited into the Insurance Fund. The Insurance Fund protects against the need to use the State General Fund. Since the Cal-Mortgage Program's inception there has been no cost to the State General Fund.

BORROWER STATUS

The Cal-Mortgage Program's portfolio performance is affected by the borrower's ability to repay its loan. In defining borrower financial stability, Cal-Mortgage Program staff assign a risk rating (A thru F) for each borrower and its loans. This rating corresponds with financial risk and is revised during the year as a borrower's circumstances change. Moreover, the monitoring process entails reviewing monthly trustee statements, quarterly/monthly financial reports, annual budgets, annual audited financial statements, and annual site visits. Exhibit III (page 11) lists all insured loans sorted by borrower name, including their risk ratings. For a list of all insured loans sorted by facility type or by county, refer to Exhibits IV (page 15) and VI (page 21), respectively. For a portfolio summary of borrowers' risk ratings sorted by facility type or by county, refer to Exhibits V (page 20) and VII (page 26), respectively.

A risk rating of "A" was assigned to 62 loans (78.9% of insured value). This risk rating is assigned to borrowers that are financially strong and maintain program compliance by making timely monthly payments and submitting required information on time.

A risk rating of "B" was assigned to 27 loans (10.9% of insured value). This risk rating is assigned to borrowers that are financially stable and make timely payments, however have minor technical problems such as late reporting or non-compliance with certain bond covenants, which may include not meeting required financial covenants.

A risk rating of "C" was assigned to 20 loans (5.8% of insured value). This risk rating is assigned to borrowers with moderate problems, such as late payments, high accounts payable days, low liquidity, and having a debt service coverage ratio below 1.0.

A risk rating of “D” was assigned to 2 loans (2.5% of insured value). This risk rating is assigned to borrowers with serious problems, such as (i) exceedingly low days cash on hand, such that it does not appear the borrower will be able to meet its next payroll liability, or (ii) the debt service reserve fund has been used to pay debt service payments to bondholders and the borrower is not making progress on the replenishment of the reserve.

A risk rating of “E” was assigned to 6 loans (2% of insured value). This risk rating is assigned to borrowers that have defaulted, with payments currently or previously made from the Insurance Fund to pay the bondholders, but a full recovery is expected. The Cal-Mortgage Program has a work-out plan with the borrower.

There were no loans with “F” risk rating. This risk rating is assigned to borrowers that have defaulted, with payments currently or previously made from the Insurance Fund to pay the bondholders, and a loss is expected.

DEFAULTED BORROWERS AND ANTICIPATED RECOVERIES

For purposes of this report, the Cal-Mortgage Program has defined a “default” as any loan requiring a payment on a borrower’s insured obligation from the Insurance Fund. During FYE 2013, one new borrower, Mendocino Coast Health Care District (**Mendocino Coast**) defaulted on its insured loan and two previously defaulted borrowers required additional payments on their insured loans from the Insurance Fund. With the additional default of Mendocino Coast in FYE 2013, the total count of loan defaults since the inception of the Cal-Mortgage Program, has increased from 19 borrowers (27 loans) to 20 borrowers (28 loans).

Mendocino Coast required payments from the Insurance Fund on its insured bank line-of-credit (**LOC**) during FYE 2013. In October 2012, Mendocino Coast entered Chapter IX bankruptcy, at which time the Cal-Mortgage Program insured three bond issues and one bank LOC. When Mendocino Coast entered bankruptcy, the bank declared the \$1 million LOC in default. The Cal-Mortgage Program paid in full the insurance claim and terminated the LOC. The Cal-Mortgage Program now asserts the claim in bankruptcy, and expects to be repaid as part of the plan to emerge from bankruptcy. Mendocino Coast continues to make bond payments on its three bond issues.

Elder Care Alliance of Union City (**Elder Care**) previously defaulted in FYE 2012 and required additional payments from the Insurance Fund to cover its debt service in FYE 2013. The Cal-Mortgage Program and Elder Care entered into a repayment agreement to replenish the Insurance Fund.

Kern Valley Healthcare District (**Kern Valley**) previously defaulted in FYE 2011 and required additional payments from the Insurance Fund to cover its debt service in FYE 2013. The Cal-Mortgage Program and Kern Valley entered into a repayment agreement to replenish the Insurance Fund.

In October 2012, the Cal-Mortgage Program made a full recovery on the Victor Valley Community Hospital (**Victor Valley**) default, which occurred in FYE 2011 after it filed for bankruptcy. Victor Valley defaulted in FYE 2011 and the Insurance Fund paid \$4.4 million on its insured bank LOC. Victor Valley was making monthly payments to the Cal-Mortgage Program until the facility was sold in October 2012. At the time of the sale the remaining balance was paid in full, resulting in zero loss to the Cal-Mortgage Program.

Exhibit VIII (page 27) identifies the anticipated recoveries from defaulted borrowers with a remaining outstanding obligation to the Insurance Fund. The Cal-Mortgage Program staff monitor these obligations to assure repayment.

Exhibit IX (page 28) identifies the Sherman Oaks/Triad Bonds that previously defaulted and are a long-term payment obligation of the Insurance Fund.

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Exhibit I

Financial Status and Activity Report As of June 30, 2013

Activity	<u>June 30, 2012</u>	<u>June 30, 2013</u>
<i>Number of Insured Loans</i>	122	117
Insured Loans		
<i>Total Outstanding Principal Balance of Insured Loans</i>	\$ 1,708,991,110	\$ 1,726,980,115
Health Facility Construction Loan Insurance Fund		
<i>Insurance Fund Cash Balance¹</i>	\$ 172,924,033	\$ 168,822,959
<i>Anticipated Recoveries²</i>	\$ 15,834,556	\$ 13,656,358
<i>Long-Term Liabilities Related to Defaults³</i>	\$ (90,600,000)	\$ (75,360,000)
Estimated Net Assets	\$ 98,158,589	\$ 107,119,317

Footnotes:

¹ As reported held in the State Treasury.

² Obligations to the Program after default, payments to the Insurance Fund; for more information on Anticipated Recoveries, please refer to Exhibit VIII.

³ Direct obligations of the Program, payments from the Insurance Fund; for more information regarding Long-Term Liabilities, please refer to Exhibit IX.

Loans Insured During FY 2012–2013
(Sorted by Date Loan Insured)

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Loan Type
Marshall Medical Center	Placerville	HOSP	09/26/2012	\$ 17,805,000	Refinance
Hope Services	San Jose	ADC-DD	09/28/2012	\$ 3,185,000	Refinance
Odd Fellows Home of California	Saratoga	MULTI-CCRC	10/25/2012	\$ 98,550,000	Refinance plus ¹
The Help Group	Culver City	CLINIC-MH	11/02/2012	\$ 6,210,000	New
Chinese Hospital	San Francisco	HOSP	11/08/2012	\$ 65,000,000	New
Ararat Home of Los Angeles, Inc.	Mission Hills	MULTI-OTH	11/26/2012	\$ 2,990,000	Refinance
Lompoc District Hospital	Lompoc	HOSP-DIST	03/07/2013	\$ 18,875,000	New
Centro de Salud de la Comunidad de San Ysidro	San Diego	CLINIC-PC	03/19/2013	\$ 37,730,000	New
San Benito Health Care District	Hollister	HOSP-DIST	03/19/2013	\$ 24,915,000	New
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	04/04/2013	\$ 32,315,000	Refinance
Becoming Independent	Santa Rosa	ADC-DD	04/30/2013	\$ 4,865,000	Refinance
O'Connor Woods Holding Company	Stockton	MULTI-OTH	06/12/2013	\$ 49,115,000	New
Total Loans Insured	12			\$ 361,555,000	

Footnotes:

¹ Refinanced an existing loan plus received an additional loan.

Facility Type		Facility Type	
ADC-DD	Adult Day Care: Developmentally Disabled	GH-MD	Group Home: Mentally Disabled or Emotionally Disabled
ADHC	Adult Day Health Care	HOSP	Hospital: General Acute Care
CDRF	Chemical Dependency Recovery Facility	HOSP-DIST	Hospital: District
CLINIC-AIDS	Clinic: AIDS	HOSP-PSYCH	Hospital: Psychiatric
CLINIC-MH	Clinic: Mental Health	HOSPICE	Hospice
CLINIC-MULTI	Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC	Multi-Level: Continuing Care Retirement Community
CLINIC-PC	Clinic: Primary Care	MULTI-OTH	Multi-Level: Other (Month-to-Month)
GH-DD	Group Home: Developmentally Disabled	SNF	Skilled Nursing Facility
GH-DD/MD	Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled		

Exhibit III

Insured Loans by Borrower

As of June 30, 2013

(Sorted by Borrower Name)

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Current Principal Balance
Advent Group Ministries, Inc.	San Jose	GH-MD	C	01/27/2005	\$ 400,000	\$ 202,320
AIDS Healthcare Foundation	Los Angeles	HOSPICE	A	07/21/2005	\$ 7,250,000	\$ 4,140,000
Aldersly, Inc.	San Rafael	MULTI-CCRC	A	09/26/2002	\$ 7,125,000	\$ 5,625,000
AltaMed Health Services	Los Angeles	CLINIC-PC	A	04/28/2000	\$ 5,250,000	\$ 2,960,000
Ararat Home of Los Angeles, Inc.	Mission Hills	MULTI-OTH	A	11/26/2012	\$ 2,990,000	\$ 2,990,000
Asian Community Skilled Nursing Facility	Sacramento	SNF	A	04/12/2005	\$ 2,070,000	\$ 490,000
Asian Community Skilled Nursing Facility	Sacramento	SNF	A	10/03/2007	\$ 19,405,000	\$ 18,470,000
Asian Health Services, Inc.	Oakland	CLINIC-PC	A	10/21/2009	\$ 4,005,000	\$ 3,115,000
Beacon House	San Pedro	CDRF	B	10/20/2011	\$ 1,505,000	\$ 1,410,000
Becoming Independent	Santa Rosa	ADC-DD	A	04/30/2013	\$ 4,865,000	\$ 4,865,000
California Autism Foundation, Inc.	Richmond	GH-DD/MD	B	04/12/2005	\$ 3,950,000	\$ 2,290,000
California Nevada Methodist Homes	Pacific Grove	MULTI-CCRC	B	05/03/2006	\$ 42,280,000	\$ 30,430,000
Casa de las Campanas	Rancho Bernardo	MULTI-CCRC	A	01/28/2010	\$ 54,310,000	\$ 51,710,000
Centro de Salud de la Comunidad de San Ysidro	San Diego	CLINIC-PC	A	03/19/2013	\$ 37,730,000	\$ 37,730,000
Channing House	Palo Alto	MULTI-CCRC	A	07/08/2010	\$ 64,020,000	\$ 62,285,000
Chinese Hospital	San Francisco	HOSP	A	11/08/2012	\$ 65,000,000	\$ 65,000,000
Clare Foundation, Inc.	Santa Monica	CDRF	A	04/29/2003	\$ 1,750,000	\$ 1,035,000
Clinicas del Camino Real, Inc.	Oxnard	CLINIC-PC	A	04/12/2005	\$ 9,440,000	\$ 6,335,000
Community Church Retirement Center	Mill Valley	MULTI-OTH	A	03/11/1997	\$ 6,115,000	\$ 2,965,000
Community Health Centers of the Central Coast, Inc.	Nipomo	CLINIC-PC	B	07/17/1990	\$ 770,000	\$ 350,000
Community Health Systems, Inc.	Bloomington	CLINIC-PC	C	08/30/2000	\$ 1,295,000	\$ 895,000
Community Medical Center, Inc.	Stockton	CLINIC-PC	A	04/12/2005	\$ 3,220,000	\$ 2,120,000
Community Program For Persons With Disabilities	Los Gatos	GH-DD	A	02/17/2011	\$ 76,970,000	\$ 69,955,000
Corcoran District Hospital	Corcoran	HOSP-DIST	C	08/01/2001	\$ 800,000	\$ 162,912
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	B	04/28/2000	\$ 1,105,000	\$ 590,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	B	12/23/2003	\$ 8,795,000	\$ 6,570,000
Desarrollo Familiar	Richmond	CLINIC-MH	B	12/23/1986	\$ 150,000	\$ 40,000
Drug Abuse Alternatives Center	Santa Rosa	CDRF	C	11/18/1993	\$ 1,825,000	\$ 970,000
El Centro Regional Medical Center	El Centro	HOSP	A	04/26/2001	\$ 39,300,000	\$ 27,432,000
Elder Care Alliance of Union City	Union City	MULTI-OTH	E	06/08/2004	\$ 15,685,000	\$ 14,150,000
Enloe Medical Center	Chico	HOSP	A	08/21/2008	\$ 68,915,000	\$ 55,280,000

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Current Principal Balance
Enloe Medical Center	Chico	HOSP	A	08/21/2008	\$ 166,680,000	\$ 166,585,000
Exceptional Children's Foundation	Los Angeles	GH-DD/MD	B	09/27/1995	\$ 2,990,000	\$ 1,325,000
Family HealthCare Network	Porterville	CLINIC-PC	A	04/15/2008	\$ 7,910,000	\$ 6,945,000
Family HealthCare Network	Porterville	CLINIC-PC	A	11/17/2011	\$ 11,225,000	\$ 11,225,000
Feedback Foundation / Senior Services	Anaheim	ADHC	A	12/01/1992	\$ 2,140,000	\$ 1,190,000
Fellowship Homes, Inc.	Modesto	MULTI-OTH	A	10/07/2011	\$ 2,785,000	\$ 2,500,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	A	09/17/1997	\$ 4,430,000	\$ 1,695,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	A	02/25/1999	\$ 5,685,000	\$ 3,445,000
Gateways Hospital & Mental Health Center	Los Angeles	HOSP-PSYCH	A	12/01/2011	\$ 8,085,000	\$ 7,875,000
Golden Valley Health Centers	Merced	CLINIC-PC	A	01/28/1994	\$ 3,785,000	\$ 1,700,000
HealthRIGHT 360	San Francisco	CDRF	C	12/30/2004	\$ 7,475,000	\$ 4,520,000
HealthRIGHT 360 - LOC	San Francisco	CDRF	C	07/18/2008	\$ 4,500,000	\$ 4,400,000
Henry Mayo Newhall Memorial Hospital	Valencia	HOSP	A	02/21/2001	\$ 54,895,000	\$ 42,835,000
Henry Mayo Newhall Memorial Hospital	Valencia	HOSP	A	08/01/2007	\$ 45,000,000	\$ 42,570,000
Henry Mayo Newhall Memorial Hospital	Valencia	HOSP	A	08/01/2007	\$ 30,000,000	\$ 27,900,000
Hill Country Community Clinic	Round Mountain	CLINIC-PC	B	10/30/2007	\$ 5,250,000	\$ 4,795,000
Hope Services	San Jose	ADC-DD	C	09/28/2012	\$ 3,185,000	\$ 3,185,000
Institute on Aging	San Francisco	MULTI-OTH	D	08/28/2008	\$ 41,405,000	\$ 40,525,000
Kern Valley Healthcare District	Mountain Mesa	HOSP-DIST	E	09/26/2003	\$ 17,770,000	\$ 10,915,000
Kern Valley Healthcare District - LOC	Mountain Mesa	HOSP-DIST	E	05/30/1999	\$ 1,500,000	\$ 823,523
Kinship Center	Salinas	CLINIC-MULTI	A	03/14/2006	\$ 2,910,000	\$ 2,360,000
La Maestra Family Clinic, Inc.	San Diego	CLINIC-PC	A	09/04/2008	\$ 18,500,000	\$ 17,905,000
Lifelong Medical Care, Inc.	Berkeley	CLINIC-PC	B	12/14/1998	\$ 2,970,000	\$ 1,830,000
Lincoln Glen Manor for Senior Citizens	San Jose	MULTI-OTH	A	04/27/2011	\$ 14,000,000	\$ 13,365,000
Lodi Memorial Hospital Association, Inc.	Lodi	HOSP	A	12/13/2007	\$ 150,000,000	\$ 143,020,000
Lompoc District Hospital	Lompoc	HOSP-DIST	A	09/23/1998	\$ 6,375,000	\$ 1,520,000
Lompoc District Hospital	Lompoc	HOSP-DIST	A	03/07/2013	\$ 18,875,000	\$ 18,875,000
Los Angeles Centers for Alcohol & Drug Abuse	Santa Fe Springs	CDRF	D	05/30/2007	\$ 2,795,000	\$ 2,200,000
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	B	12/17/2003	\$ 80,000,000	\$ 69,825,000
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	B	02/14/2008	\$ 59,595,000	\$ 19,545,000
Los Angeles Jewish Home for the Aging - LOC	Los Angeles	MULTI-OTH	B	01/20/2009	\$ 4,900,000	\$ -
Marshall Medical Center	Placerville	HOSP	A	03/25/2004	\$ 30,000,000	\$ 29,340,000
Marshall Medical Center	Placerville	HOSP	A	03/25/2004	\$ 20,000,000	\$ 20,000,000
Marshall Medical Center	Placerville	HOSP	A	09/26/2012	\$ 17,805,000	\$ 17,335,000

Insured Loans by Borrower, *continued*

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Current Principal Balance
Mayers Memorial Hospital District	Fall River Mills	HOSP-DIST	C	03/28/2007	\$ 6,005,000	\$ 2,705,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	E	08/28/1996	\$ 4,030,000	\$ 1,765,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	E	10/14/2009	\$ 5,000,000	\$ 4,445,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	E	07/08/2010	\$ 2,875,000	\$ 2,495,000
Momentum for Mental Health	San Jose	GH-MD	B	11/13/2003	\$ 10,500,000	\$ 5,995,000
Mountain Valley	Tulelake	CLINIC-PC	C	10/28/1992	\$ 1,000,000	\$ 560,000
Mountain Valley	Bieber	CLINIC-PC	C	03/24/1993	\$ 900,000	\$ 475,000
Native American Health Center, Inc.	Oakland	CLINIC-PC	A	06/07/2007	\$ 7,829,359	\$ 7,829,359
North County Serenity House	Escondido	CDRF	B	01/28/2003	\$ 5,795,000	\$ 4,000,000
North County Serenity House - LOC	Escondido	CDRF	B	03/20/2009	\$ 400,000	\$ -
North Kern - South Tulare Hospital District	Delano	SNF	A	09/09/2010	\$ 7,115,000	\$ 6,780,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	A	12/20/2005	\$ 16,125,000	\$ 10,150,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	A	04/04/2013	\$ 32,315,000	\$ 32,315,000
O'Connor Woods Holding Company	Stockton	MULTI-OTH	A	06/12/2013	\$ 49,115,000	\$ 49,115,000
Odd Fellows Home of California	Saratoga	MULTI-CCRC	A	10/25/2012	\$ 98,550,000	\$ 97,400,000
Options Family of Services	Santa Maria	GH-DD/MD	B	05/30/2007	\$ 3,090,000	\$ 2,630,000
Petaluma Health Center	Petaluma	CLINIC-PC	A	06/02/2010	\$ 5,865,000	\$ 5,760,000
Pilgrim Place in Claremont, Inc.	Claremont	MULTI-CCRC	A	08/19/2009	\$ 26,500,000	\$ 26,055,000
Poway R H F Housing, Inc.	Poway	MULTI-OTH	B	12/28/2000	\$ 19,375,000	\$ 13,645,000
Principles, Inc.	Pasadena	CDRF	B	04/29/2003	\$ 2,040,000	\$ 1,205,000
Prototypes	Pomona	CDRF	B	06/27/2001	\$ 4,195,000	\$ 2,255,000
Salud Para la Gente	Watsonville	CLINIC-PC	C	03/17/2010	\$ 3,350,000	\$ 3,000,000
San Benito Health Care District	Hollister	HOSP-DIST	A	03/19/2013	\$ 24,915,000	\$ 24,915,000
San Fernando Community Hospital - Mission Community	Panorama City	HOSP	C	12/11/2001	\$ 35,445,000	\$ 25,390,000
San Fernando Valley Community Mental Health Center	Van Nuys	ADHC	A	06/26/1998	\$ 3,700,000	\$ 2,085,000
Sansum Clinic	Santa Barbara	CLINIC-MULTI	A	05/01/2002	\$ 32,600,000	\$ 22,385,000
Santa Rosa Community Health Centers	Santa Rosa	CLINIC-PC	A	02/28/2010	\$ 13,270,000	\$ 13,020,000
Sierra View Homes, Inc.	Reedley	MULTI-OTH	A	09/30/2010	\$ 13,325,000	\$ 12,955,000
Social Model Recovery Systems, Inc.	Covina	CDRF	C	06/27/2001	\$ 1,890,000	\$ 1,245,000
Social Model Recovery Systems, Inc.	Orange	CDRF	C	04/12/2005	\$ 955,000	\$ 590,000
Social Science Services, Inc.	Bloomington	CDRF	B	10/20/2011	\$ 1,055,000	\$ 990,000
Solheim Lutheran Home, Inc.	Los Angeles	MULTI-CCRC	A	12/02/2004	\$ 6,415,000	\$ 2,755,000
Solvang Lutheran Home, Inc.	Solvang	MULTI-CCRC	A	08/27/1996	\$ 5,210,000	\$ 2,070,000
Southern California Development - V O A, Inc.	El Centro	CDRF	B	01/11/1996	\$ 3,500,000	\$ 810,000

Borrower Name	Facility City	Facility Type	Risk Rating	Date Loan Insured	Original Insured Amount	Current Principal Balance
Southern California Development - V O A, Inc.	El Centro	CDRF	B	04/28/2011	\$ 4,495,000	\$ 4,405,000
Southern California Alcohol & Drug Program	Downey	CDRF	C	12/18/1997	\$ 4,095,000	\$ 2,330,000
Southern California Alcohol & Drug Program	Downey	CDRF	C	05/30/2001	\$ 1,780,000	\$ 880,000
Southern California Alcohol & Drug Program	Downey	CDRF	C	04/12/2005	\$ 1,885,000	\$ 1,225,000
St. John's Well Child and Family Center	Los Angeles	CLINIC-PC	B	11/30/2011	\$ 5,370,000	\$ 5,285,000
St. Rose Hospital	Hayward	HOSP	C	05/28/2009	\$ 42,100,000	\$ 37,760,000
St. Rose Hospital - LOC	Hayward	HOSP	C	05/28/2009	\$ 21,500,000	\$ 8,700,000
T L C Child & Family Services	Sebastopol	GH-DD/MD	A	10/06/2011	\$ 2,475,000	\$ 2,375,000
Tarzana Treatment Center, Inc.	Long Beach	CDRF	A	12/09/1998	\$ 1,950,000	\$ 1,180,000
The Help Group	Sherman Oaks	CLINIC-MH	A	11/19/2009	\$ 5,395,000	\$ 5,175,000
The Help Group	Culver City	CLINIC-MH	A	10/23/2011	\$ 23,360,000	\$ 22,360,000
The Help Group	Culver City	CLINIC-MH	A	11/02/2012	\$ 6,210,000	\$ 6,210,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	B	04/28/2000	\$ 950,000	\$ 505,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	B	04/20/2011	\$ 5,020,000	\$ 4,865,000
Valley Community Clinic	Hollywood	CLINIC-PC	B	03/24/2010	\$ 2,040,000	\$ 1,945,000
Valley Health Team, Inc.	San Joaquin	CLINIC-PC	A	03/11/2008	\$ 2,325,000	\$ 1,955,000
Vocational Visions	Mission Viejo	ADC-DD	A	07/09/2010	\$ 2,370,000	\$ 2,195,000
West Oakland Health Council, Inc.	Oakland	CLINIC-PC	C	07/21/2003	\$ 2,225,000	\$ 1,205,000
Total Insured Projects		117			\$ 2,003,504,359	\$ 1,726,980,115

Facility Type	Facility Type	Risk Ratings
ADC-DD Adult Day Care: Developmentally Disabled	GH-MD Group Home: Mentally Disabled or Emotionally Disabled	A - no problems
ADHC Adult Day Health Care	HOSP Hospital: General Acute Care	B - minor problems
CDRF Chemical Dependency Recovery Facility	HOSP-DIST Hospital: District	C - moderate problems
CLINIC-AIDS Clinic: AIDS	HOSP-PSYCH Hospital: Psychiatric	D - serious problems; partial DSRF
CLINIC-MH Clinic: Mental Health	HOSPICE Hospice	E - defaulted; Insurance Fund used, no loss anticipated
CLINIC-MULTI Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC Multi-Level: Continuing Care Retirement Community	F - defaulted; Insurance Fund used, loss anticipated
CLINIC-PC Clinic: Primary Care	MULTI-OTH Multi-Level: Other (Month-to-Month)	
GH-DD Group Home: Developmentally Disabled	SNF Skilled Nursing Facility	
GH-DD/MD Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled		

Exhibit IV

Insured Loans by Facility Type

As of June 30, 2013

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
Becoming Independent	Santa Rosa	ADC-DD	04/30/2013	4,865,000	4,865,000
Hope Services	San Jose	ADC-DD	09/28/2012	3,185,000	3,185,000
Vocational Visions	Mission Viejo	ADC-DD	07/09/2010	2,370,000	2,195,000
Total Adult Day Care: Developmentally Disabled	3			\$ 10,420,000	\$ 10,245,000
Feedback Foundation / Senior Services	Anaheim	ADHC	12/01/1992	2,140,000	1,190,000
San Fernando Valley Community Mental Health Center	Van Nuys	ADHC	06/26/1998	3,700,000	2,085,000
Total Adult Day Health Care	2			\$ 5,840,000	\$ 3,275,000
Beacon House	San Pedro	CDRF	10/20/2011	1,505,000	1,410,000
Clare Foundation, Inc.	Santa Monica	CDRF	04/29/2003	1,750,000	1,035,000
Drug Abuse Alternatives Center	Santa Rosa	CDRF	11/18/1993	1,825,000	970,000
HealthRIGHT 360	San Francisco	CDRF	12/30/2004	7,475,000	4,520,000
HealthRIGHT 360 - LOC	San Francisco	CDRF	07/18/2008	4,500,000	4,400,000
Los Angeles Centers for Alcohol & Drug Abuse	Santa Fe Springs	CDRF	05/30/2007	2,795,000	2,200,000
North County Serenity House	Escondido	CDRF	01/28/2003	5,795,000	4,000,000
North County Serenity House - LOC	Escondido	CDRF	03/20/2009	400,000	-
Principles, Inc.	Pasadena	CDRF	04/29/2003	2,040,000	1,205,000
Prototypes	Pomona	CDRF	06/27/2001	4,195,000	2,255,000
Social Model Recovery Systems, Inc.	Covina	CDRF	06/27/2001	1,890,000	1,245,000
Social Model Recovery Systems, Inc.	Orange	CDRF	04/12/2005	955,000	590,000
Social Science Services, Inc.	Bloomington	CDRF	10/20/2011	1,055,000	990,000
Southern California Development - V O A, Inc.	El Centro	CDRF	01/11/1996	3,500,000	810,000
Southern California Development - V O A, Inc.	El Centro	CDRF	04/28/2011	4,495,000	4,405,000
Southern California Alcohol & Drug Program	Downey	CDRF	12/18/1997	4,095,000	2,330,000
Southern California Alcohol & Drug Program	Downey	CDRF	05/30/2001	1,780,000	880,000
Southern California Alcohol & Drug Program	Downey	CDRF	04/12/2005	1,885,000	1,225,000
Tarzana Treatment Center, Inc.	Long Beach	CDRF	12/09/1998	1,950,000	1,180,000
Total Chemical Dependency Recovery Facility	19			\$ 53,885,000	\$ 35,650,000
Desarrollo Familiar	Richmond	CLINIC-MH	12/23/1986	150,000	40,000
The Help Group	Sherman Oaks	CLINIC-MH	11/19/2009	5,395,000	5,175,000
The Help Group	Culver City	CLINIC-MH	10/23/2011	23,360,000	22,360,000
The Help Group	Culver City	CLINIC-MH	11/02/2012	6,210,000	6,210,000
Total Clinic: Mental Health	4			\$ 35,115,000	\$ 33,785,000

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
Kinship Center	Salinas	CLINIC-MULTI	03/14/2006	2,910,000	2,360,000
Sansum Clinic	Santa Barbara	CLINIC-MULTI	05/01/2002	32,600,000	22,385,000
Total Clinic: Multi-Specialty and Diagnostic Services	2			\$ 35,510,000	\$ 24,745,000
AltaMed Health Services	Los Angeles	CLINIC-PC	04/28/2000	5,250,000	2,960,000
Asian Health Services, Inc.	Oakland	CLINIC-PC	10/21/2009	4,005,000	3,115,000
Centro de Salud de la Comunidad de San Ysidro	San Diego	CLINIC-PC	03/19/2013	37,730,000	37,730,000
Clinicas del Camino Real, Inc.	Oxnard	CLINIC-PC	04/12/2005	9,440,000	6,335,000
Community Health Centers of the Central Coast, Inc.	Nipomo	CLINIC-PC	07/17/1990	770,000	350,000
Community Health Systems, Inc.	Bloomington	CLINIC-PC	08/30/2000	1,295,000	895,000
Community Medical Center, Inc.	Stockton	CLINIC-PC	04/12/2005	3,220,000	2,120,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	04/28/2000	1,105,000	590,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	CLINIC-PC	12/23/2003	8,795,000	6,570,000
Family HealthCare Network	Porterville	CLINIC-PC	04/15/2008	7,910,000	6,945,000
Family HealthCare Network	Porterville	CLINIC-PC	11/17/2011	11,225,000	11,225,000
Golden Valley Health Centers	Merced	CLINIC-PC	01/28/1994	3,785,000	1,700,000
Hill Country Community Clinic	Round Mountain	CLINIC-PC	10/30/2007	5,250,000	4,795,000
La Maestra Family Clinic, Inc.	San Diego	CLINIC-PC	09/04/2008	18,500,000	17,905,000
Lifelong Medical Care, Inc.	Berkeley	CLINIC-PC	12/14/1998	2,970,000	1,830,000
Mountain Valley	Tulelake	CLINIC-PC	10/28/1992	1,000,000	560,000
Mountain Valley	Bieber	CLINIC-PC	03/24/1993	900,000	475,000
Native American Health Center, Inc.	Oakland	CLINIC-PC	06/07/2007	7,829,359	7,829,359
Petaluma Health Center	Petaluma	CLINIC-PC	06/02/2010	5,865,000	5,760,000
Salud Para la Gente	Watsonville	CLINIC-PC	03/17/2010	3,350,000	3,000,000
Santa Rosa Community Health Centers	Santa Rosa	CLINIC-PC	02/28/2010	13,270,000	13,020,000
St. John's Well Child and Family Center	Los Angeles	CLINIC-PC	11/30/2011	5,370,000	5,285,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	04/28/2000	950,000	505,000
United Health Center of the San Joaquin Valley	Parlier	CLINIC-PC	04/20/2011	5,020,000	4,865,000
Valley Community Clinic	Hollywood	CLINIC-PC	03/24/2010	2,040,000	1,945,000
Valley Health Team, Inc.	San Joaquin	CLINIC-PC	03/11/2008	2,325,000	1,955,000
West Oakland Health Council, Inc.	Oakland	CLINIC-PC	07/21/2003	2,225,000	1,205,000
Total Clinic: Primary Care	27			\$ 171,394,359	\$ 151,469,359
Community Program For Persons With Disabilities	Los Gatos	GH-DD	02/17/2011	76,970,000	69,955,000
Total Group Home: Developmentally Disabled	1			\$ 76,970,000	\$ 69,955,000

Insured Loans by Facility Type, *continued*

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
California Autism Foundation, Inc.	Richmond	GH-DD/MD	04/12/2005	3,950,000	2,290,000
Exceptional Children's Foundation	Los Angeles	GH-DD/MD	09/27/1995	2,990,000	1,325,000
Options Family of Services	Santa Maria	GH-DD/MD	05/30/2007	3,090,000	2,630,000
T L C Child & Family Services	Sebastopol	GH-DD/MD	10/06/2011	2,475,000	2,375,000
Total Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled	4			\$ 12,505,000	\$ 8,620,000
Advent Group Ministries, Inc.	San Jose	GH-MD	01/27/2005	400,000	202,320
Momentum for Mental Health	San Jose	GH-MD	11/13/2003	10,500,000	5,995,000
Total Group Home: Mentally Disabled or Emotionally Disabled	2			\$ 10,900,000	\$ 6,197,320
Chinese Hospital	San Francisco	HOSP	11/08/2012	65,000,000	65,000,000
El Centro Regional Medical Center	El Centro	HOSP	04/26/2001	39,300,000	27,432,000
Enloe Medical Center	Chico	HOSP	08/21/2008	68,915,000	55,280,000
Enloe Medical Center	Chico	HOSP	08/21/2008	166,680,000	166,585,000
Henry Mayo Newhall Memorial Hospital	Valencia	HOSP	02/21/2001	54,895,000	42,835,000
Henry Mayo Newhall Memorial Hospital	Valencia	HOSP	08/01/2007	45,000,000	42,570,000
Henry Mayo Newhall Memorial Hospital	Valencia	HOSP	08/01/2007	30,000,000	27,900,000
Lodi Memorial Hospital Association, Inc.	Lodi	HOSP	12/13/2007	150,000,000	143,020,000
Marshall Medical Center	Placerville	HOSP	03/25/2004	30,000,000	29,340,000
Marshall Medical Center	Placerville	HOSP	03/25/2004	20,000,000	20,000,000
Marshall Medical Center	Placerville	HOSP	09/26/2012	17,805,000	17,335,000
San Fernando Community Hospital - Mission Community	Panorama City	HOSP	12/11/2001	35,445,000	25,390,000
St. Rose Hospital	Hayward	HOSP	05/28/2009	42,100,000	37,760,000
St. Rose Hospital - LOC	Hayward	HOSP	05/28/2009	21,500,000	8,700,000
Total Hospital: General Acute Care	14			\$ 786,640,000	\$ 709,147,000
Corcoran District Hospital	Corcoran	HOSP-DIST	08/01/2001	800,000	162,912
Kern Valley Healthcare District	Mountain Mesa	HOSP-DIST	09/26/2003	17,770,000	10,915,000
Kern Valley Healthcare District - LOC	Mountain Mesa	HOSP-DIST	05/30/1999	1,500,000	823,523
Lompoc District Hospital	Lompoc	HOSP-DIST	09/23/1998	6,375,000	1,520,000
Lompoc District Hospital	Lompoc	HOSP-DIST	03/07/2013	18,875,000	18,875,000
Mayers Memorial Hospital District	Fall River Mills	HOSP-DIST	03/28/2007	6,005,000	2,705,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	08/28/1996	4,030,000	1,765,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	10/14/2009	5,000,000	4,445,000
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	07/08/2010	2,875,000	2,495,000
San Benito Health Care District	Hollister	HOSP-DIST	03/19/2013	24,915,000	24,915,000
Total Hospital: District	10			\$ 88,145,000	\$ 68,621,435

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
Gateways Hospital & Mental Health Center	Los Angeles	HOSP-PSYCH	12/01/2011	8,085,000	7,875,000
Total Hospital: Psychiatric	1			\$ 8,085,000	\$ 7,875,000
AIDS Healthcare Foundation	Los Angeles	HOSPICE	07/21/2005	7,250,000	4,140,000
Total Hospice	1			\$ 7,250,000	\$ 4,140,000
Aldersly, Inc.	San Rafael	MULTI-CCRC	09/26/2002	7,125,000	5,625,000
California Nevada Methodist Homes	Pacific Grove	MULTI-CCRC	05/03/2006	42,280,000	30,430,000
Casa de las Campanas	Rancho Bernardo	MULTI-CCRC	01/28/2010	54,310,000	51,710,000
Channing House	Palo Alto	MULTI-CCRC	07/08/2010	64,020,000	62,285,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	09/17/1997	4,430,000	1,695,000
Front Porch Communities and Services	Cupertino	MULTI-CCRC	02/25/1999	5,685,000	3,445,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	12/20/2005	16,125,000	10,150,000
Northern California Retired Officers Community	Fairfield	MULTI-CCRC	04/04/2013	32,315,000	32,315,000
Odd Fellows Home of California	Saratoga	MULTI-CCRC	10/25/2012	98,550,000	97,400,000
Pilgrim Place in Claremont, Inc.	Claremont	MULTI-CCRC	08/19/2009	26,500,000	26,055,000
Solheim Lutheran Home, Inc.	Los Angeles	MULTI-CCRC	12/02/2004	6,415,000	2,755,000
Solvang Lutheran Home, Inc.	Solvang	MULTI-CCRC	08/27/1996	5,210,000	2,070,000
Total Multi-Level: Continuing Care Retirement Community	12			\$ 362,965,000	\$ 325,935,000
Ararat Home of Los Angeles, Inc.	Mission Hills	MULTI-OTH	11/26/2012	2,990,000	2,990,000
Community Church Retirement Center	Mill Valley	MULTI-OTH	03/11/1997	6,115,000	2,965,000
Elder Care Alliance of Union City	Union City	MULTI-OTH	06/08/2004	15,685,000	14,150,000
Fellowship Homes, Inc.	Modesto	MULTI-OTH	10/07/2011	2,785,000	2,500,000
Institute on Aging	San Francisco	MULTI-OTH	08/28/2008	41,405,000	40,525,000
Lincoln Glen Manor for Senior Citizens	San Jose	MULTI-OTH	04/27/2011	14,000,000	13,365,000
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	12/17/2003	80,000,000	69,825,000
Los Angeles Jewish Home for the Aging	Los Angeles	MULTI-OTH	02/14/2008	59,595,000	19,545,000
Los Angeles Jewish Home for the Aging - LOC	Los Angeles	MULTI-OTH	01/20/2009	4,900,000	-
O'Connor Woods Holding Company	Stockton	MULTI-OTH	06/12/2013	49,115,000	49,115,000
Poway R H F Housing, Inc.	Poway	MULTI-OTH	12/28/2000	19,375,000	13,645,000
Sierra View Homes, Inc.	Reedley	MULTI-OTH	09/30/2010	13,325,000	12,955,000
Total Multi-Level: Other (Month-to-Month)	12			\$ 309,290,000	\$ 241,580,000

Insured Loans by Facility Type, *continued*

Borrower Name	Facility City	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
Asian Community Skilled Nursing Facility	Sacramento	SNF	04/12/2005	2,070,000	490,000
Asian Community Skilled Nursing Facility	Sacramento	SNF	10/03/2007	19,405,000	18,470,000
North Kern - South Tulare Hospital District	Delano	SNF	09/09/2010	7,115,000	6,780,000
Total Skilled Nursing Facility	3			\$ 28,590,000	\$ 25,740,000
Total Insured Loans For All Facilities Represented		117		\$ 2,003,504,359	\$ 1,726,980,115

Facility Type		Facility Type	
ADC-DD	Adult Day Care: Developmentally Disabled	GH-MD	Group Home: Mentally Disabled or Emotionally Disabled
ADHC	Adult Day Health Care	HOSP	Hospital: General Acute Care
CDRF	Chemical Dependency Recovery Facility	HOSP-DIST	Hospital: District
CLINIC-AIDS	Clinic: AIDS	HOSP-PSYCH	Hospital: Psychiatric
CLINIC-MH	Clinic: Mental Health	HOSPICE	Hospice
CLINIC-MULTI	Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC	Multi-Level: Continuing Care Retirement Community
CLINIC-PC	Clinic: Primary Care	MULTI-OTH	Multi-Level: Other (Month-to-Month)
GH-DD	Group Home: Developmentally Disabled	SNF	Skilled Nursing Facility
GH-DD/MD	Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled		

Risk Rating by Facility Type
Based on Current Principal Balance
 As of June 30, 2013

Facility Type	"A" Rated		"B" Rated		"C" Rated		"D" Rated		"E" Rated		Portfolio	
	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent
ADC-DD	7,060,000	0.4 %			3,185,000	0.2 %					10,245,000	0.6 %
ADHC	3,275,000	0.2 %									3,275,000	0.2 %
CDRF	2,215,000	0.1 %	15,075,000	0.9 %	16,160,000	0.9 %	2,200,000	0.1 %			35,650,000	2.1 %
CLINIC-AIDS											-	0.0 %
CLINIC-MH	33,745,000	2.0 %	40,000	0.002 %							33,785,000	2.0 %
CLINIC-MULTI	24,745,000	1.4 %									24,745,000	1.4 %
CLINIC-PC	118,599,359	6.9 %	26,735,000	1.5 %	6,135,000	0.4 %					151,469,359	8.8 %
GH-DD	69,955,000	4.1 %									69,955,000	4.1 %
GH-DD/MD	2,375,000	0.1 %	6,245,000	0.4 %							8,620,000	0.5 %
GH-MD			5,995,000	0.3 %	202,320	0.01 %					6,197,320	0.4 %
HOSP	637,297,000	36.9 %			71,850,000	4.2 %					709,147,000	41.1 %
HOSP-DIST	45,310,000	2.6 %			2,867,912	0.2 %			20,443,523	1.2 %	68,621,435	4.0 %
HOSP-PSYCH	7,875,000	0.5 %									7,875,000	0.5 %
HOSPICE	4,140,000	0.2 %									4,140,000	0.2 %
MULTI-CCRC	295,505,000	17.1 %	30,430,000	1.8 %							325,935,000	18.9 %
MULTI-OTH	83,890,000	4.9 %	103,015,000	6.0 %			40,525,000	2.3 %	14,150,000	0.8 %	241,580,000	14.0 %
SNF	25,740,000	1.5 %									25,740,000	1.5 %
Total	\$ 1,361,726,359	78.9 %	\$ 187,535,000	10.9 %	\$ 100,400,232	5.8 %	\$ 42,725,000	2.5 %	\$ 34,593,523	2.0 %	\$ 1,726,980,115	100.0 %

Facility Type	Facility Type	Risk Ratings
ADC-DD	Adult Day Care: Developmentally Disabled	A - no problems B - minor problems C - moderate problems D - serious problems; partial DSRF E - defaulted; Insurance Fund used, no loss anticipated F - defaulted; Insurance Fund used, loss anticipated
ADHC	Adult Day Health Care	
CDRF	Chemical Dependency Recovery Facility	
CLINIC-AIDS	Clinic: AIDS	
CLINIC-MH	Clinic: Mental Health	
CLINIC-MULTI	Clinic: Multi-Specialty and Diagnostic Facility	
CLINIC-PC	Clinic: Primary Care	
GH-DD	Group Home: Developmentally Disabled	
GH-DD/MD	Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled	
GH-MD	Group Home: Mentally Disabled or Emotionally Disabled	
HOSP	Hospital: General Acute Care	
HOSP-DIST	Hospital: District	
HOSP-PSYCH	Hospital: Psychiatric	
HOSPICE	Hospice	
MULTI-CCRC	Multi-Level: Continuing Care Retirement Community	
MULTI-OTH	Multi-Level: Other (Month-to-Month)	
SNF	Skilled Nursing Facility	

Exhibit VI

Insured Loans by County

As of June 30, 2013

Borrower Name	Facility City	Zip	County	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
Asian Health Services, Inc.	Oakland	94607	Alameda	CLINIC-PC	10/21/2009	4,005,000	3,115,000
Elder Care Alliance of Union City	Union City	94587	Alameda	MULTI-OTH	06/08/2004	15,685,000	14,150,000
Lifelong Medical Care, Inc.	Berkeley	94702	Alameda	CLINIC-PC	12/14/1998	2,970,000	1,830,000
Native American Health Center, Inc.	Oakland	94601	Alameda	CLINIC-PC	06/07/2007	7,829,359	7,829,359
St. Rose Hospital	Hayward	94545	Alameda	HOSP	05/28/2009	42,100,000	37,760,000
St. Rose Hospital - LOC	Hayward	94545	Alameda	HOSP	05/28/2009	21,500,000	8,700,000
West Oakland Health Council, Inc.	Oakland	94621	Alameda	CLINIC-PC	07/21/2003	2,225,000	1,205,000
Total within Alameda County	7					\$ 96,314,359	\$ 74,589,359
Enloe Medical Center	Chico	95926	Butte	HOSP	08/21/2008	68,915,000	55,280,000
Enloe Medical Center	Chico	95926	Butte	HOSP	08/21/2008	166,680,000	166,585,000
Total within Butte County	2					\$ 235,595,000	\$ 221,865,000
California Autism Foundation, Inc.	Richmond	94806	Contra Costa	GH-DD/MD	04/12/2005	3,950,000	2,290,000
Desarrollo Familiar	Richmond	94805	Contra Costa	CLINIC-MH	12/23/1986	150,000	40,000
Total within Contra Costa County	2					\$ 4,100,000	\$ 2,330,000
Marshall Medical Center	Placerville	95667	El Dorado	HOSP	03/25/2004	30,000,000	29,340,000
Marshall Medical Center	Placerville	95667	El Dorado	HOSP	03/25/2004	20,000,000	20,000,000
Marshall Medical Center	Placerville	95667	El Dorado	HOSP	09/26/2012	17,805,000	17,335,000
Total within El Dorado County	3					\$ 67,805,000	\$ 66,675,000
Sierra View Homes, Inc.	Reedley	93654	Fresno	MULTI-OTH	09/30/2010	13,325,000	12,955,000
United Health Center of the San Joaquin Valley	Parlier	93648	Fresno	CLINIC-PC	04/28/2000	950,000	505,000
United Health Center of the San Joaquin Valley	Parlier	93648	Fresno	CLINIC-PC	04/20/2011	5,020,000	4,865,000
Valley Health Team, Inc.	San Joaquin	93660	Fresno	CLINIC-PC	03/11/2008	2,325,000	1,955,000
Total within Fresno County	4					\$ 21,620,000	\$ 20,280,000
El Centro Regional Medical Center	El Centro	92243	Imperial	HOSP	04/26/2001	39,300,000	27,432,000
Southern California Development - V O A, Inc.	El Centro	92243	Imperial	CDRF	01/11/1996	3,500,000	810,000
Southern California Development - V O A, Inc.	El Centro	92243	Imperial	CDRF	04/28/2011	4,495,000	4,405,000
Total within Imperial County	3					\$ 47,295,000	\$ 32,647,000
Kern Valley Healthcare District	Mountain Mesa	93240	Kern	HOSP-DIST	09/26/2003	17,770,000	10,915,000
Kern Valley Healthcare District - LOC	Mountain Mesa	93240	Kern	HOSP-DIST	05/30/1999	1,500,000	823,523
North Kern - South Tulare Hospital District	Delano	93215	Kern	SNF	09/09/2010	7,115,000	6,780,000
Total within Kern County	3					\$ 26,385,000	\$ 18,518,523
Corcoran District Hospital	Corcoran	93212	Kings	HOSP-DIST	08/01/2001	800,000	162,912
Total within Kings County	1					\$ 800,000	\$ 162,912
Mountain Valley	Bieber	96009	Lassen	CLINIC-PC	03/24/1993	900,000	475,000
Total within Lassen County	1					\$ 900,000	\$ 475,000

Borrower Name	Facility City	Zip	County	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
AIDS Healthcare Foundation	Los Angeles	90046	Los Angeles	HOSPICE	07/21/2005	7,250,000	4,140,000
AltaMed Health Services	Los Angeles	90022	Los Angeles	CLINIC-PC	04/28/2000	5,250,000	2,960,000
Ararat Home of Los Angeles, Inc.	Mission Hills	91345	Los Angeles	MULTI-OTH	11/26/2012	2,990,000	2,990,000
Beacon House	San Pedro	90731	Los Angeles	CDRF	10/20/2011	1,505,000	1,410,000
Clare Foundation, Inc.	Santa Monica	90404	Los Angeles	CDRF	04/29/2003	1,750,000	1,035,000
Exceptional Children's Foundation	Los Angeles	90008	Los Angeles	GH-DD/MD	09/27/1995	2,990,000	1,325,000
Gateways Hospital & Mental Health Center	Los Angeles	90026	Los Angeles	HOSP-PSYCH	12/01/2011	8,085,000	7,875,000
Henry Mayo Newhall Memorial Hospital	Valencia	91355	Los Angeles	HOSP	02/21/2001	54,895,000	42,835,000
Henry Mayo Newhall Memorial Hospital	Valencia	91355	Los Angeles	HOSP	08/01/2007	45,000,000	42,570,000
Henry Mayo Newhall Memorial Hospital	Valencia	91355	Los Angeles	HOSP	08/01/2007	30,000,000	27,900,000
Los Angeles Centers for Alcohol & Drug Abuse	Santa Fe Springs	90706	Los Angeles	CDRF	05/30/2007	2,795,000	2,200,000
Los Angeles Jewish Home for the Aging	Los Angeles	91335	Los Angeles	MULTI-OTH	12/17/2003	80,000,000	69,825,000
Los Angeles Jewish Home for the Aging	Los Angeles	91335	Los Angeles	MULTI-OTH	02/14/2008	59,595,000	19,545,000
Los Angeles Jewish Home for the Aging - LOC	Los Angeles	91335	Los Angeles	MULTI-OTH	01/20/2009	4,900,000	-
Pilgrim Place in Claremont, Inc.	Claremont	91711	Los Angeles	MULTI-CCRC	08/19/2009	26,500,000	26,055,000
Principles, Inc.	Pasadena	91103	Los Angeles	CDRF	04/29/2003	2,040,000	1,205,000
Prototypes	Pomona	91767	Los Angeles	CDRF	06/27/2001	4,195,000	2,255,000
San Fernando Community Hospital - Mission Community	Panorama City	91402	Los Angeles	HOSP	12/11/2001	35,445,000	25,390,000
San Fernando Valley Community Mental Health Center	Van Nuys	91405	Los Angeles	ADHC	06/26/1998	3,700,000	2,085,000
Social Model Recovery Systems, Inc.	Covina	91723	Los Angeles	CDRF	06/27/2001	1,890,000	1,245,000
Solheim Lutheran Home, Inc.	Los Angeles	90041	Los Angeles	MULTI-CCRC	12/02/2004	6,415,000	2,755,000
Southern California Alcohol & Drug Program	Downey	90241	Los Angeles	CDRF	12/18/1997	4,095,000	2,330,000
Southern California Alcohol & Drug Program	Downey	90241	Los Angeles	CDRF	05/30/2001	1,780,000	880,000
Southern California Alcohol & Drug Program	Downey	90241	Los Angeles	CDRF	04/12/2005	1,885,000	1,225,000
St. John's Well Child and Family Center	Los Angeles	90037	Los Angeles	CLINIC-PC	11/30/2011	5,370,000	5,285,000
Tarzana Treatment Center, Inc.	Long Beach	90806	Los Angeles	CDRF	12/09/1998	1,950,000	1,180,000
The Help Group	Sherman Oaks	91401	Los Angeles	CLINIC-MH	11/19/2009	5,395,000	5,175,000
The Help Group	Culver City	90066	Los Angeles	CLINIC-MH	10/23/2011	23,360,000	22,360,000
The Help Group	Culver City	90066	Los Angeles	CLINIC-MH	11/02/2012	6,210,000	6,210,000
Valley Community Clinic	Hollywood	91605	Los Angeles	CLINIC-PC	03/24/2010	2,040,000	1,945,000
Total within Los Angeles County	30					\$ 439,275,000	\$ 334,190,000
Aldersly, Inc.	San Rafael	94901	Marin	MULTI-CCRC	09/26/2002	7,125,000	5,625,000
Community Church Retirement Center	Mill Valley	94941	Marin	MULTI-OTH	03/11/1997	6,115,000	2,965,000
Total within Marin County	2					\$ 13,240,000	\$ 8,590,000
Mendocino Coast Health Care District	Fort Bragg	95437	Mendocino	HOSP-DIST	08/28/1996	4,030,000	1,765,000
Mendocino Coast Health Care District	Fort Bragg	95437	Mendocino	HOSP-DIST	10/14/2009	5,000,000	4,445,000
Mendocino Coast Health Care District	Fort Bragg	95437	Mendocino	HOSP-DIST	07/08/2010	2,875,000	2,495,000
Total within Mendocino County	3					\$ 11,905,000	\$ 8,705,000
Golden Valley Health Centers	Merced	95340	Merced	CLINIC-PC	01/28/1994	3,785,000	1,700,000
Total within Merced County	1					\$ 3,785,000	\$ 1,700,000

Insured Loans by County, *continued*

Borrower Name	Facility City	Zip	County	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
California Nevada Methodist Homes Kinship Center	Pacific Grove	93950	Monterey	MULTI-CCRC	05/03/2006	42,280,000	30,430,000
	Salinas	93908	Monterey	CLINIC-MULTI	03/14/2006	2,910,000	2,360,000
Total within Monterey County	2					\$ 45,190,000	\$ 32,790,000
Feedback Foundation / Senior Services	Anaheim	92801	Orange	ADHC	12/01/1992	2,140,000	1,190,000
Social Model Recovery Systems, Inc.	Orange	92688	Orange	CDRF	04/12/2005	955,000	590,000
Vocational Visions	Mission Viejo	92691	Orange	ADC-DD	07/09/2010	2,370,000	2,195,000
Total within Orange County	3					\$ 5,465,000	\$ 3,975,000
Asian Community Skilled Nursing Facility	Sacramento	95831	Sacramento	SNF	04/12/2005	2,070,000	490,000
Asian Community Skilled Nursing Facility	Sacramento	95831	Sacramento	SNF	10/03/2007	19,405,000	18,470,000
Total within Sacramento County	2					\$ 21,475,000	\$ 18,960,000
San Benito Health Care District	Hollister	95023	San Benito	HOSP-DIST	03/19/2013	24,915,000	24,915,000
Total within San Benito County	1					\$ 24,915,000	\$ 24,915,000
Community Health Systems, Inc.	Bloomington	92316	San Bernardino	CLINIC-PC	08/30/2000	1,295,000	895,000
Social Science Services, Inc.	Bloomington	92316	San Bernardino	CDRF	10/20/2011	1,055,000	990,000
Total within San Bernardino County	2					\$ 2,350,000	\$ 1,885,000
Casa de las Campanas	Rancho Bernardo	92127	San Diego	MULTI-CCRC	01/28/2010	54,310,000	51,710,000
Centro de Salud de la Comunidad de San Ysidro	San Diego	92154	San Diego	CLINIC-PC	03/19/2013	37,730,000	37,730,000
La Maestra Family Clinic, Inc.	San Diego	92105	San Diego	CLINIC-PC	09/04/2008	18,500,000	17,905,000
North County Serenity House	Escondido	92026	San Diego	CDRF	01/28/2003	5,795,000	4,000,000
North County Serenity House - LOC	Escondido	92026	San Diego	CDRF	03/20/2009	400,000	-
Poway R H F Housing, Inc.	Poway	92128	San Diego	MULTI-OTH	12/28/2000	19,375,000	13,645,000
Total within San Diego County	6					\$ 136,110,000	\$ 124,990,000
Chinese Hospital	San Francisco	94133	San Francisco	HOSP	11/08/2012	65,000,000	65,000,000
HealthRIGHT 360	San Francisco	94117	San Francisco	CDRF	12/30/2004	7,475,000	4,520,000
HealthRIGHT 360 - LOC	San Francisco	94103	San Francisco	CDRF	07/18/2008	4,500,000	4,400,000
Institute on Aging	San Francisco	94118	San Francisco	MULTI-OTH	08/28/2008	41,405,000	40,525,000
Total within San Francisco County	4					\$ 118,380,000	\$ 114,445,000
Community Medical Center, Inc.	Stockton	95202	San Joaquin	CLINIC-PC	04/12/2005	3,220,000	2,120,000
Lodi Memorial Hospital Association, Inc.	Lodi	95240	San Joaquin	HOSP	12/13/2007	150,000,000	143,020,000
O'Connor Woods Holding Company	Stockton	95209	San Joaquin	MULTI-OTH	06/12/2013	49,115,000	49,115,000
Total within San Joaquin County	3					\$ 202,335,000	\$ 194,255,000
Community Health Centers of the Central Coast, Inc.	Nipomo	93444	San Luis Obispo	CLINIC-PC	07/17/1990	770,000	350,000
Total within San Luis Obispo County	1					\$ 770,000	\$ 350,000

Borrower Name	Facility City	Zip	County	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
Lompoc District Hospital	Lompoc	93436	Santa Barbara	HOSP-DIST	09/23/1998	6,375,000	1,520,000
Lompoc District Hospital	Lompoc	93436	Santa Barbara	HOSP-DIST	03/07/2013	18,875,000	18,875,000
Options Family of Services	Santa Maria	93455	Santa Barbara	GH-DD/MD	05/30/2007	3,090,000	2,630,000
Sansum Clinic	Santa Barbara	93111	Santa Barbara	CLINIC-MULTI	05/01/2002	32,600,000	22,385,000
Solvang Lutheran Home, Inc.	Solvang	93463	Santa Barbara	MULTI-CCRC	08/27/1996	5,210,000	2,070,000
Total within Santa Barbara County	5					\$ 66,150,000	\$ 47,480,000
Advent Group Ministries, Inc.	San Jose	95124	Santa Clara	GH-MD	01/27/2005	400,000	202,320
Channing House	Palo Alto	94301	Santa Clara	MULTI-CCRC	07/08/2010	64,020,000	62,285,000
Community Program For Persons With Disabilities	Los Gatos	95032	Santa Clara	GH-DD	02/17/2011	76,970,000	69,955,000
Front Porch Communities and Services	Cupertino	95014	Santa Clara	MULTI-CCRC	09/17/1997	4,430,000	1,695,000
Front Porch Communities and Services	Cupertino	95014	Santa Clara	MULTI-CCRC	02/25/1999	5,685,000	3,445,000
Hope Services	San Jose	95128	Santa Clara	ADC-DD	09/28/2012	3,185,000	3,185,000
Lincoln Glen Manor for Senior Citizens	San Jose	95125	Santa Clara	MULTI-OTH	04/27/2011	14,000,000	13,365,000
Momentum for Mental Health	San Jose	95127	Santa Clara	GH-MD	11/13/2003	10,500,000	5,995,000
Odd Fellows Home of California	Saratoga	95070	Santa Clara	MULTI-CCRC	10/25/2012	98,550,000	97,400,000
Total within Santa Clara County	9					\$ 277,740,000	\$ 257,527,320
Salud Para la Gente	Watsonville	95077	Santa Cruz	CLINIC-PC	03/17/2010	3,350,000	3,000,000
Total within Santa Cruz County	1					\$ 3,350,000	\$ 3,000,000
Hill Country Community Clinic	Round Mountain	96084	Shasta	CLINIC-PC	10/30/2007	5,250,000	4,795,000
Mayers Memorial Hospital District	Fall River Mills	96028	Shasta	HOSP-DIST	03/28/2007	6,005,000	2,705,000
Total within Shasta County	2					\$ 11,255,000	\$ 7,500,000
Mountain Valley	Tulelake	96134	Siskiyou	CLINIC-PC	10/28/1992	1,000,000	560,000
Total within Siskiyou County	1					\$ 1,000,000	\$ 560,000
Northern California Retired Officers Community	Fairfield	94533	Solano	MULTI-CCRC	12/20/2005	16,125,000	10,150,000
Northern California Retired Officers Community	Fairfield	94533	Solano	MULTI-CCRC	04/04/2013	32,315,000	32,315,000
Total within Solano County	2					\$ 48,440,000	\$ 42,465,000
Becoming Independent	Santa Rosa	95403	Sonoma	ADC-DD	04/30/2013	4,865,000	4,865,000
Drug Abuse Alternatives Center	Santa Rosa	95403	Sonoma	CDRF	11/18/1993	1,825,000	970,000
Petaluma Health Center	Petaluma	94954	Sonoma	CLINIC-PC	06/02/2010	5,865,000	5,760,000
Santa Rosa Community Health Centers	Santa Rosa	95403	Sonoma	CLINIC-PC	02/28/2010	13,270,000	13,020,000
T L C Child & Family Services	Sebastopol	95472	Sonoma	GH-DD/MD	10/06/2011	2,475,000	2,375,000
Total within Sonoma County	5					\$ 28,300,000	\$ 26,990,000
Fellowship Homes, Inc.	Modesto	95350	Stanislaus	MULTI-OTH	10/07/2011	2,785,000	2,500,000
Total within Stanislaus County	1					\$ 2,785,000	\$ 2,500,000
Family HealthCare Network	Porterville	93257	Tulare	CLINIC-PC	04/15/2008	7,910,000	6,945,000
Family HealthCare Network	Porterville	93257	Tulare	CLINIC-PC	11/17/2011	11,225,000	11,225,000
Total within Tulare County	2					\$ 19,135,000	\$ 18,170,000

Insured Loans by County, *continued*

Borrower Name	Facility City	Zip	County	Facility Type	Date Loan Insured	Original Insured Amount	Current Principal Balance
Clinicas del Camino Real, Inc.	Oxnard	93030	Ventura	CLINIC-PC	04/12/2005	9,440,000	6,335,000
Total within Ventura County	1					\$ 9,440,000	\$ 6,335,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	95991	Yuba	CLINIC-PC	04/28/2000	1,105,000	590,000
Del Norte Clinics, Inc. - Ampla Health	Yuba City	95991	Yuba	CLINIC-PC	12/23/2003	8,795,000	6,570,000
Total within Yuba County	2					\$ 9,900,000	\$ 7,160,000
Total Within All Counties	117					\$ 2,003,504,359	\$ 1,726,980,115

Facility Type		Facility Type	
ADC-DD	Adult Day Care: Developmentally Disabled	GH-MD	Group Home: Mentally Disabled or Emotionally Disabled
ADHC	Adult Day Health Care	HOSP	Hospital: General Acute Care
CDRF	Chemical Dependency Recovery Facility	HOSP-DIST	Hospital: District
CLINIC-AIDS	Clinic: AIDS	HOSP-PSYCH	Hospital: Psychiatric
CLINIC-MH	Clinic: Mental Health	HOSPICE	Hospice
CLINIC-MULTI	Clinic: Multi-Specialty and Diagnostic Facility	MULTI-CCRC	Multi-Level: Continuing Care Retirement Community
CLINIC-PC	Clinic: Primary Care	MULTI-OTH	Multi-Level: Other (Month-to-Month)
GH-DD	Group Home: Developmentally Disabled	SNF	Skilled Nursing Facility
GH-DD/MD	Group Home: Developmentally Disabled and Mentally Disabled or Emotionally Disabled		

Risk Rating by County
Based on Current Principal Balance
 As of June 30, 2013

County	"A" Rated		"B" Rated		"C" Rated		"D" Rated		"E" Rated		Portfolio	
	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent	Current Principal Balance	Percent
Alameda	10,944,359	0.6 %	1,830,000	0.1 %	47,665,000	2.8 %			14,150,000	0.8 %	74,589,359	4.3 %
Butte	221,865,000	12.8 %									221,865,000	12.8 %
Contra Costa			2,330,000	0.1 %							2,330,000	0.1 %
El Dorado	66,675,000	3.9 %									66,675,000	3.9 %
Fresno	14,910,000	0.9 %	5,370,000	0.3 %							20,280,000	1.2 %
Imperial	27,432,000	1.6 %	5,215,000	0.3 %							32,647,000	1.9 %
Kern	6,780,000	0.4 %							11,738,523	0.7 %	18,518,523	1.1 %
Kings					162,912	0.01 %					162,912	0.01 %
Lassen					475,000	0.03 %					475,000	0.03 %
Los Angeles	198,125,000	11.5 %	102,795,000	6.0 %	31,070,000	1.8 %	2,200,000	0.1 %			334,190,000	19.4 %
Marin	8,590,000	0.5 %									8,590,000	0.5 %
Mendocino									8,705,000	0.5 %	8,705,000	0.5 %
Merced	1,700,000	0.1 %									1,700,000	0.1 %
Monterey	2,360,000	0.1 %	30,430,000	1.8 %							32,790,000	1.9 %
Orange	3,385,000	0.2 %			590,000	0.03 %					3,975,000	0.2 %
Sacramento	18,960,000	1.1 %									18,960,000	1.1 %
San Benito	24,915,000	1.4 %									24,915,000	1.4 %
San Bernardino			990,000	0.1 %	895,000	0.1 %					1,885,000	0.1 %
San Diego	107,345,000	6.2 %	17,645,000	1.0 %							124,990,000	7.2 %
San Francisco	65,000,000	3.8 %			8,920,000	0.5 %	40,525,000	2.3 %			114,445,000	6.6 %
San Joaquin	194,255,000	11.2 %									194,255,000	11.2 %
San Luis Obispo			350,000	0.02 %							350,000	0.02 %
Santa Barbara	44,850,000	2.6 %	2,630,000	0.2 %							47,480,000	2.7 %
Santa Clara	248,145,000	14.4 %	5,995,000	0.3 %	3,387,320	0.2 %					257,527,320	14.9 %
Santa Cruz					3,000,000	0.2 %					3,000,000	0.2 %
Shasta			4,795,000	0.3 %	2,705,000	0.2 %					7,500,000	0.4 %
Siskiyou					560,000	0.03 %					560,000	0.03 %
Solano	42,465,000	2.5 %									42,465,000	2.5 %
Sonoma	26,020,000	1.5 %			970,000	0.1 %					26,990,000	1.6 %
Stanislaus	2,500,000	0.1 %									2,500,000	0.1 %
Tulare	18,170,000	1.1 %									18,170,000	1.1 %
Ventura	6,335,000	0.4 %									6,335,000	0.4 %
Yuba			7,160,000	0.4 %							7,160,000	0.4 %
Total	\$ 1,361,726,359	78.9 %	\$ 187,535,000	10.9 %	\$ 100,400,232	5.8 %	\$ 42,725,000	2.5 %	\$ 34,593,523	2.0 %	\$ 1,726,980,115	100 %

Exhibit VIII

Anticipated Recoveries

As of June 30, 2013

Borrower Name	City	Facility Type	Remaining Obligation Amount
Apple Valley Christian Centers	Apple Valley	SNF	\$ 488,668
Didi Hirsch Psychiatric Service ¹	Culver City	CLINIC-MH	\$ 5,000,000
Elder Care Alliance of Union City	Union City	MULTI-OTH	\$ 540,421
Hermandad Mexicana Nacional, Inc.	Los Angeles	CLINIC-PC	\$ 992,101
Kern Valley Healthcare District ²	Mountain Mesa	HOSP-DIST	\$ 1,097,253
Los Medanos Health Care Corporation ³	Pittsburg	HOSP-DIST	\$ 1,267,701
Mendocino Coast Health Care District	Fort Bragg	HOSP-DIST	\$ 1,064,757
New School for Child Development ⁴	Van Nuys	CLINIC-MH	\$ 3,205,456
Total Estimated Assets			\$ 13,656,358

Footnotes

¹ Direct Note with owner making monthly interest only payments; principal payments commence in July 2014.

² Obligation amount includes two loans for \$182,253 and \$915,000 that total \$1,097,253.

³ Obligation amount includes two loans for \$1,267,700 and \$1 that total \$1,267,701.

⁴ Direct Note with owner making monthly payments.

Long-Term Liabilities Related to Defaults
As of June 30, 2013

Borrower Name	City	Facility Type	Date Loan Insured	Original Insured Amount	Remaining Principal Balance
Sherman Oaks - Triad	Sherman Oaks	HOSP	6/11/1998	\$ 182,320,000	\$ 75,360,000
Total Long-Term Liabilities					\$ 75,360,000

Additional copies of this report may be obtained by contacting:

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