

OFFICE OF STATEWIDE HEALTH PLANNING AND DEVELOPMENT**PUBLIC AFFAIRS OFFICE**

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**STATE SEEKING CONTRACTORS TO CONDUCT
FEASIBILITY ASSESSMENT OF HOSPITALS**

SACRAMENTO – The Office of Statewide Health Planning and Development (OSHPD), in cooperation with the United States Department of Housing and Urban Development (HUD), is seeking bids from certified public accountants and accounting firms to prepare feasibility studies for hospitals applying for HUD Section 242 mortgage insurance.

HUD, through its Federal Housing Administration, provides mortgage insurance that makes affordable capital available to acute care hospitals. HUD-approved lenders originate the insured loans. Loan proceeds may be used for construction, modernization, equipment, expansion, and refinancing. Both for-profit and not-for-profit hospitals are eligible for the insurance. In the past 30 years, HUD has insured 309 hospital loans for a total of almost \$9 billion.

For more information about HUD 242 Mortgage Insurance, access HUD's website at

<http://www.hud.gov/fha/fhahospi.html>

Questions regarding the qualification process should be directed to Wendie Corso, in the Cal-Mortgage Loan Insurance Division at the Office of Statewide Health Planning and Development at (916) 324-6389.

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