

**OFFICE OF STATEWIDE HEALTH PLANNING AND DEVELOPMENT****PUBLIC AFFAIRS OFFICE**

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**FOR IMMEDIATE RELEASE**

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**CALIFORNIA, US HUD SEEK CPA AS APPROVED CONSULTANTS  
TO CONDUCT FINANCIAL FEASIBILITY ASSESSMENTS OF HOSPITALS**

**SACRAMENTO** – The Office of Statewide Health Planning and Development (OSHPD), in cooperation with the United States Department of Housing and Urban Development (HUD), invites applications from CPAs who want to be on HUD's approved list of bidders. Qualified responders will be eligible to contract to conduct financial feasibility studies of hospitals applying for HUD 242 mortgage loan insurance.

HUD provides insured financing to for-profit and non-profit acute care hospitals through the Federal Housing Administration (FHA). The FHA makes affordable capital available to acute care hospitals. HUD approved lenders originate the insured loans that can be used for construction, modernization, equipment, expansion, and refinancing.

Federal law requires California to commission independent studies of market need and financial feasibility for hospitals seeking HUD 242-mortgage loan insurance. OSHPD, through its Cal-Mortgage Loan Insurance Division (Cal-Mortgage), administers this requirement for the State's healthcare facilities.

Cal-Mortgage is soliciting responses from qualified CPA consultants to its Request for Qualifications (RFQ) # 02-3006 which will be issued October 1, 2002. All qualified responses will be forwarded on a continuous basis to HUD for approval. All approved consultants will be added to a list of "Approved Bidders." As a hospital is referred to Cal-Mortgage for the financial feasibility study, an Invitation to Bid specific to that hospital will be released and distributed to the list of HUD approved bidders to establish a contract award. The "Approved Bidders" list will expire after two years and a new list will be established.

For more information about the HUD-242 program, please see HUD's website at <http://www.hud.gov/offices/hsq/hosp/hsgqosp.cfm>

**Questions may be submitted to the OSHPD Cal-Mortgage Loan Insurance Division at 300 Capitol Mall, Suite 1500, Sacramento, California 95814 or applicants may contact Wendie Corso at OSHPD by calling (916) 324-6397 or at [wcorso@oshpd.state.ca.us](mailto:wcorso@oshpd.state.ca.us)**