

**Cal-Mortgage Loan Insurance Division**

400 R Street, Suite 470  
Sacramento, California 95811-6213  
(916) 319-8800  
Fax (916) 445-2837  
[www.oshpd.ca.gov/calmort](http://www.oshpd.ca.gov/calmort)

**FOR IMMEDIATE RELEASE**  
**June 11, 2009**

**CONTACT: David Byrnes**  
**(916) 326-3606**

**CAL-MORTGAGE INSURES \$4.06 MILLION CAPITAL IMPROVEMENT LOAN FOR  
LOMPOC VALLEY MEDICAL CENTER**

**SACRAMENTO** – In keeping with its efforts to provide access to private capital for non-profit and public healthcare facilities within California, the Office of Statewide Health Planning and Development's (OSHPD) Cal-Mortgage Loan Insurance Division insured the financing of \$4.06 million for Lompoc Valley Medical Center. Funds from the financing will allow the hospital to purchase much needed capital equipment, furniture and fixtures for a new hospital currently under construction. The new facility is scheduled to open in early 2010.

Lompoc Valley Medical Center was created in 1946 as a special District in the State of California and currently operates a 60 bed acute care hospital and a 110 bed free standing skilled nursing facility. In 2005, voters approved local Measure E which authorized \$74.5 million in General Obligation bonds to finance the construction of a new 60 bed hospital. The new hospital will have larger spaces for surgical, emergency, radiological, respiratory and pharmaceutical services in addition to patient rooms devoted to general recovery, ICU/CCU and OB/GYN. Outpatient and support services will include physical and occupational therapy, clinical laboratory, kitchen, dining and administrative offices.

"Community support is very important in the underwriting process for a Cal-Mortgage insured loan. Lompoc provides an excellent example of this community support, which is a critical element for the success of any healthcare delivery system in California," said OSHPD Director Dr. David Carlisle.

The Cal-Mortgage Program was authorized in 1968 to provide access to private capital for non-profit and public entity healthcare facilities within California without cost to taxpayers. Since its inception, the Cal-Mortgage Program has insured more than \$6 billion in health facility construction financing that has contributed to the development of California's healthcare infrastructure.

OSHPD is one of thirteen departments within California's Health and Human Services Agency, OSHPD is committed to "Equitable Healthcare Accessibility for California." OSHPD analyzes and supports the state's healthcare infrastructure, promoting medical care transparency for Californians. OSHPD also supports a diverse and culturally competent workforce, ensures safety of buildings used to provide healthcare, insures loans through Cal-Mortgage to develop healthcare facilities, and facilitates development of a sustained capacity for communities to address their healthcare concerns.

