

\$65 MILLION IN CAL-MORTGAGE FINANCING ASSISTED SAN FRANCISCO'S CHINESE HOSPITAL CONSTRUCTION

***New seismically compliant acute care patient tower
celebrates grand opening***



L to R. Carl McLaney, Former Deputy Director of OSHPD's Cal-Mortgage Loan Insurance Division, Paul Coleman, Deputy Director, OSHPD Facilities Development Division, Michelle Malone, Chinese Hospital Project Manager, and Robert David, OSHPD Director.

SACRAMENTO – The Office of Statewide Health Planning and Development (OSHPD) congratulates Chinese Hospital of San Francisco on the grand opening of its new acute care patient tower.

The hospital's new 8-story, 100,000 square foot 54-bed acute care patient tower was financed by OSHPD's Cal-Mortgage Loan Insurance Program.

Chinese Hospital is a non-profit community hospital offering medical, surgical, and specialty care to a multi-cultural community. Its history of serving the local community dates back to the 1800's.

"I am pleased this financing assisted Chinese Hospital's long-term viability by expanding patient capacity in a new replacement hospital that meets seismic safety standards," said OSHPD Director Robert P. David.

The Cal-Mortgage Program was established in 1968 to provide access to private capital for non-profit and public entity healthcare facilities in California, without any cost to taxpayers. Since its inception, the Cal-Mortgage Program has insured more than \$7.5 billion in health facility construction financing that has contributed to the development of California's healthcare infrastructure.

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www.chinesehospital-sf.org/

DIRECTOR'S QUOTE

"...this financing assisted Chinese Hospital to maintain its long-term viability by expanding patient capacity in a new replacement hospital that meets seismic safety standards," said OSHPD Director Robert P. David.

California's Office of Statewide Health Planning and Development (OSHPD) is the leader in collecting data and disseminating information about California's healthcare infrastructure. OSHPD promotes an equitably distributed healthcare workforce, and publishes valuable information about healthcare outcomes. OSHPD also monitors the construction, renovation, and seismic safety of hospitals and skilled nursing facilities and provides loan insurance to assist the capital needs of California's not-for-profit healthcare facilities.



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