The Health Professions Education Foundation provides scholarships, loan repayments, and programs to health professional students and graduates who are dedicated to providing direct patient care in California’s medically underserved communities.
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ABOUT US

History

Established in 1987, the Foundation is the state’s only non-profit foundation statutorily created to provide scholarships, loan repayments and programs to health professional students and graduates throughout California who agree to practice in medically underserved areas. The Foundation, housed in the Office of Statewide Health Planning and Development, administers different programs targeting allied health, nurses, mental health providers, physicians and other healthcare professionals. Its outstanding track record of delivering healthcare providers to underserved areas of California has resulted in approximately 2,700 scholarship and loan repayment awards totaling over $25 million to students and recent graduates practicing in 51 of California’s 58 counties since December 1990.
A LIFE CHANGED: THE THERESA MORALES STORY

Theresa Morales always dreamed of contributing to her community by attaining a Master’s Degree in Social Work. As a poor, working student at American River College, she could barely afford tuition and was forced to enroll in public assistance to make ends meet. Theresa’s determination to end the cycle of poverty for her family led her to apply for the Foundation’s Allied Healthcare Scholarship, for which she was awarded $2,500 to complete her studies. Theresa Morales’ ambition and hard work exemplify the very heart and mission of the Health Professions Education Foundation. She has gone on to provide direct patient care in a medically underserved area, and continues to serve her community as a professor of Gerontology at American River College.

THANK YOU LETTER

I first want to thank the Health Professions Education Foundation for allowing me to participate in the Physician Loan Repayment Program. At Natividad Medical Center in Salinas, I have had the privilege of taking care of some of the hardest working, most indigent, and most grateful people in all of Monterey County. The great majority of the patients I care for are of Mexican heritage and are a critical component to the agricultural labor force and economy in the Salinas Valley. The loan repayment program has been very helpful in assisting me in this mission and I thank you all very much.

—James J. Helmer, Jr., M.D.

“A 2000 study of the National Health Service Corps found that two years after their service obligation ended, more than 70% of all providers remained in the same area of service. In fact, more than 15 years after their service obligation ended, more than 50% remained in their area of service.”

Source: Human Resources and Services Administration
A MESSAGE FROM THE DIRECTOR OF OSHPD

2007 was the year California embarked on healthcare reform. With his January State of the State message, Governor Schwarzenegger announced an ongoing-effort to expand access to health insurance coverage for the almost 7 million Californians who are presently uninsured. Implicit in the concept that expansion of health insurance would increase the demand for healthcare services was the realization that California would need more health professionals, particularly to address the needs of today’s underserved areas and populations. This is the role of the Health Professions Education Foundation: expanding access to care for the millions of underinsured and uninsured Californians who live in our state’s medically underserved areas.

Despite all that California spends on healthcare, nearly 7 million Californians, or roughly 20% of the state’s population, face challenges in obtaining health services as they reside in one of California’s primary care health professions shortage areas. Access to quality care is further exacerbated by California’s current and impending shortages across most healthcare occupations, the geographic mal-distribution of many health professionals, and variation in their degree of cultural competency.

Since 1990, the Foundation has successfully met its mission to improve access to healthcare in underserved areas. Thank you for your continued support in the Foundation and its mission of providing golden opportunities. I encourage you to continue to provide this support, and in turn, contribute to the solution of California’s access to healthcare problem, one professional at a time.

David M. Carlisle, M.D., Ph.D., Director, Office of Statewide Health Planning and Development
A MESSAGE FROM OUR CHAIRMAN

On behalf of the Board of Trustees, it is my privilege to present the Health Professions Education Foundation’s Annual Report for 2007.

Your generous support of the Foundation is most appreciated and allows the expansion of quality and equitable healthcare to California while serving the needs of our health professions students and workforce. I would like to share the 2006-2007 accomplishments of the Health Professions Education Foundation:

• Nearly $2.4 million in grants were awarded through the Foundation’s scholarships and loan repayment programs.

• Contribution and grant commitments supporting the Foundation totaled over $3.1 million.

• 133 California health professional students and graduates representing 30 counties were awarded Foundation scholarships and loan repayment grants.

• Foundation staff attended 13 job fairs and community outreach events throughout California aimed at promoting our scholarship and loan repayment programs.

The Board of Trustees looks forward to continuing its support of health professions students and graduates who want to work in medically underserved areas. I invite you to visit the Health Professions Education Foundation’s website at: www.healthprofessions.ca.gov, and participate in “Giving Golden Opportunities”!

Gary Gitnick, M.D., Chairman, Health Professions Education Foundation
The Health Professions Education Foundation administers scholarship and loan repayment programs for aspiring healthcare providers. In return for financial support, recipients agree to practice in a medically underserved area in California for a period of one to three years.

**Vocational Nurse Education Fund**

These programs are funded through a surcharge on the biennial licensure renewals:

- **Vocational Nurse Scholarships** increase the number of vocational nurses via scholarships up to $4,000 per year for two years of service.
- **Licensed Vocational Nurse to Associate Degree Nursing Scholarships** increase the number of licensed vocational nurses who pursue an associate degree in nursing via scholarships up to $8,000 for two years of service.
- **Licensed Vocational Nurse Loan Repayments** increase the number of licensed vocational nurses via loan repayments up to $6,000 for two years of service.

**Registered Nurse Education Fund**

These programs are funded through a surcharge on each Registered Nurse licensure renewal:

- **Associate Degree Nursing Scholarships** increase the number of nurses via scholarships up to $8,000 per year.
- **Bachelor of Science Nursing Scholarship and Loan Repayment programs** increases the number of nurses working in medically underserved areas. Scholarships and loan repayments are available up to $10,000 per academic year for a 2-year service commitment.
Mental Health Practitioner Education Fund

This program is funded through a surcharge on licensure renewals for Psychologists, Marriage and Family Therapists, and Licensed Clinical Social Workers to support:

- Licensed Mental Health Services Provider Education Program increase the number of licensed mental health providers available to practice and provide direct patient care in a publicly funded or public mental health facility, a non-profit private mental health facility, or in a mental health professions shortage area via loan repayments up to $15,000 for two years of service.

Health Professions Education Fund

These programs are funded entirely through grants and contributions from public and private agencies, foundations, corporations, and individuals:

- Allied Healthcare Scholarships increase the number of trained allied healthcare professionals that practice direct patient care via scholarships up to $4,500 per year.

- Health Professions Education Scholarships and Loan Repayments increase the number of Dentists, Dental Hygienists, Nurse Practitioners, Certified Nurse Midwives, and Physician Assistants via scholarships up to $10,000 per year and loan repayments of up to $20,000 for two years.

Medically Underserved Account for Physicians

This program is funded by voluntary physician contributions and private donations:

- Physician Loan Repayments increase the number of recently licensed physicians via loan repayments up to $105,000 for three years of service.

“By 2014, demand will exceed supply for pharmacy technicians by 119%, for dental hygienists by 122%, for physical therapist assistants by 178% and for clinical laboratory scientists by 559%.”

Source: The Campaign for College Opportunity
Our scholarship and loan repayment recipients are “gifts that keep on giving” in the communities they serve. For example, one primary care physician – whose loan is repaid by the Foundation – can have 8,000 direct patient visits per year. After three years, those physicians have encountered 24,000 patients throughout their service obligation. More than half of all award recipients stay in the community in which they fulfill their service obligation, contributing to improved access to healthcare in those underserved communities.
## 2007 HEALTH PROFESSIONS EDUCATION FOUNDATION AWARDS

<table>
<thead>
<tr>
<th>Program</th>
<th>Applications Received</th>
<th>Applications Awarded</th>
<th>Dollars Requested</th>
<th>Dollars Awarded</th>
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<td>Allied Healthcare Scholarship</td>
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<td>Vocational Nurse Scholarship</td>
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<td>225</td>
<td>67</td>
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<td>Bachelor of Science Nursing Scholarship</td>
<td>96</td>
<td>29</td>
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<td>Bachelor of Science Nursing Loan Repayment</td>
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<td>71</td>
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<td>Licensed Mental Health Services Provider Education*</td>
<td>308</td>
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<td>4</td>
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<td>Health Professions Education Loan Repayment</td>
<td>38</td>
<td>5</td>
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<td>Physician Loan Repayment **</td>
<td>52</td>
<td>12</td>
<td>$4,303,516.40</td>
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<td><strong>Total</strong></td>
<td><strong>1,030</strong></td>
<td><strong>239</strong></td>
<td><strong>$11,434,387.98</strong></td>
<td><strong>$2,145,828</strong></td>
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</table>

*The Licensed Mental Health Services Provider Education Program began with the Fall 2007 cycle.

** The Physician Loan Repayment Program only has one Spring cycle.
AWARDEES

ALLIED HEALTHCARE SCHOLARSHIP
March 24, 2007

$1,500 Scholarship
Michelle Nunez, Camarillo
Santa Barbara City College

$3,000 Scholarship
Alejandro Flores, Irvine
Concordia University
Jennifer Udeochu, Carson
Western University of Health Sciences

September 11, 2007

$3,000 Scholarship
John Alvarado, Ceres
California State University, Stanislaus
Kahasaye Azazi, Los Angeles
Charles R. Drew University of Medicine and Science
Christina Casillas, Indio
Loma Linda University
Karen Elliot, San Rafael
Dominican University of California
Claudia Hernandez, Fresno
Merced College
Hoi (Sally) Lai, Fresno
Merced College
Jennifer Larratt-Smith, Los Angeles
University of California, Los Angeles
Diana Peterson, Visalia
College of the Sequoias
Phuong Tang, San Jose
San Jose State University
Baby Florence Van Liew, Los Angeles
West Coat Ultrasound Institute

$4,000 Scholarship
Toimbee Amaaze, Hawthorne
St. Francis Career College
Christiana Asombang, Inglewood
St. Francis Career College
Maricela Cortez, Reedley
Dinuba Adult School
Crystal Flores, Reedley
Dinuba Adult School
Thanh Loi, San Jose
St. Francis Career College
Jennifer Tapia, Los Angeles
West Valley Occupational Center
Nila Taylor, Stockton
Xavier College

VOCATIONAL NURSING SCHOLARSHIP
March 24, 2007

$4,000 Scholarship
Antoine Williams, San Francisco
City College of San Francisco
May Xiong, Fresno
Merced College

September 11, 2007

$4,000 Scholarship
Anna Aguilar, Fresno
State Center Community College District
LaTanya Alexander, Compton
Career Colleges of America
Desna Andriany, San Bernardino
Summit Career College
Julia Avalos, Downey
Rio Hondo College
Maria Bermudez, San Francisco
City College of San Francisco

Kavida Britt, Hemet
Beaumont Adult School
Kierra Brown, Compton
Career Colleges of America
Linda Daniel, Los Angeles
Career Colleges America
Frehiwot Girma, Sacramento
Grant Adult Education
Juli Hyde, Carmichael
Western Career College, Sacramento
Monica Iniguez, Lynwood
Career Colleges of America, Los Angeles
Jeanne Lara, Reedley
Clovis Adult Education/Nurse Education Department
Rachel Payne, South Gate
Pacific College
Patrice Perkins, Fullerton
Pacific College
David Price, Visalia
San Joaquin Valley College
Sophia Renteria, McFarland
Bakersfield College
Rosalinda Rios, Woodlake
San Joaquin Valley College

Antolia Rose, San Diego
Maric College, San Diego

Francisca Samaniego, Lancaster
High Desert Medical College

Melissa Secor, Bakersfield
Bakersfield College

Arit Udeh, Ontario
Four-D College

LICENSED VOCATIONAL NURSING LOAN REPAYMENT
March 24, 2007

Wendy Perez, Rialto
Loma Linda University Health Care

$3,573

Kimberly Butler, Redding
Northern California Rehab. Hospital

$6,000

ASSOCIATE DEGREE NURSING SCHOLARSHIP
March 24, 2007

$4,000 Scholarship
Judith Avendano, Brawley
Imperial Valley College

Engelic Garcia, Biola
Fresno City College

Christine Martinez, Gardena
Cerritos College

Selma Maytorena, Montebello
Cerritos College

Victor Pinedo, Whittier
Cypress College

Chrystalyn Sutton, Marysville
Yuba College

Cheryl Sweeden, Visalia
Fresno City College

Nancy Valenzuela, Brawley
Imperial Valley College

$8,000 Scholarship
Laura Bobadilla, Fresno
Fresno City College

Sylviana Bustamante, Bakersfield
Bakersfield College

Alicia Franco, Ivanhoe
College of the Sequoias

Veronica Garay, Los Angeles
L.A. Community College District

Rick Garcia, Bakersfield
Bakersfield College

Lizbeth Garcia, San Diego
San Diego City College

Jennifer Hernandez, Shafter
Bakersfield College

Amber Hewitt, Pasadena
Glendale Community College

Kristin Ingram, Redlands
San Bernardino Valley College

MoNesha La Violette, Los Angeles
Mount St. Mary’s College

Nicole Lockwood, Torrance
Los Angeles Harbor College

Rajah Lomingkit, Covina
Rio Hondo College

Sergio Lopez, Calexico
Imperial Valley College

Heather McGee, Imperial
Imperial Valley College

Priscilla Munoz, Imperial
Imperial Valley College

Megan O’Connell, Tulare
College of the Sequoias

Augustina Ojukwu, Bakersfield
Bakersfield College

Patrick Okeke, Hawthorne
West Coast University

Gabriella Ortiz Visalia
College of the Sequoias

Ricardo Rosas, El Centro
Imperial Valley College

Ann Maire Salazar, Greenfield
Hartnell College

Teresa Sanchez, Lancaster
Antelope Valley College

Enriqueta Santoyo, Visalia
College of the Sequoias

Kathrane Snyder, El Centro
Imperial Valley College

September 11, 2007

$8,000 Scholarship
Juana Aguayo, Los Angeles
Los Angeles County College of Nursing
and Allied Health

Denise Avritt, San Pablo
Contra Costa College

Melissa Barragan, Tulare
College of the Sequoias

Carla Boyer, Antioch
Napa Valley College

Natalia Chavez, Agwin
Pacific Union College

Imelda Delgadillo, Whittier
East Los Angeles College

Rocio Diaz, Ventura
Ventura College

La Shawn Farrington, Los Angeles
Los Angeles Trade-Technical College

Melissa Fitzgerald, Paradise
Butte Community College

Michele Gomes, Fort Jones
College of the Siskiyous

Berlinda Green, Compton
El Camino Compton Center Financial Aid
Office

Jaime Guerrero, San Diego
Maric College, San Diego

James Hightower, Perris
Riverside Community College District

Angela Idda, Victorville
Mount San Antonio College

Maria Juarez, Fresno
Fresno City College

Crystal Jurado, West Covina
East Los Angeles College

Joana Leija, Long Beach
El Camino Community College District
ASSOCIATE DEGREE NURSING SCHOLARSHIP  
September 11, 2007

$8,000 Scholarship (continued)

Raina Lenzy, Fairfield
Solano Community College
Amber, N. Cornish-Espinoza, Phelan
Victor Valley College
Juanita Razo, Imperial
Imperial Valley College
Jose Reyes, Hanford
College of the Sequoias
Sylvia Rios, Imperial
Imperial Valley College
Dena Santistevan, Montebello
Rio Hondo College
Alan Silva, Calexico
Imperial Valley College
Stacy Sphar, Alturas
Shasta College
Npib Thao, Merced
Merced Community College District
Tamecia Vallot, San Pablo
Contra Costa College

BACHELOR OF SCIENCE NURSING SCHOLARSHIP  
March 24, 2007

$5,000 Scholarship

Zorina Hernandez, Grand Terrace
University of Phoenix, So. Cal.
Rose Natividad, West Covina
University of Phoenix, So. Cal.

$10,000 Scholarship

Debra Barrios, Loleta
Humboldt State University

Anna Cruz, Santa Paula
California State University, Channel Islands
Sabrina Finklea-Strickland, Oakley
Holy Names College
Carrie Fisher, Redding
Simpson University
Teresa Gallegos, Whittier
University of Phoenix, So. Cal.
Maria (Lupe) Holguin, Bakersfield
California State University, Bakersfield
Tina Martinez, Brawley
University of Phoenix, San Diego
Veronica Martinez, La Habra
University of Phoenix, So. Cal.
Ryan Matthews, Canyon Country
California State University, Los Angeles
Jennifer Medina, Canyon Country
Mount St. Mary’s College

Tien Nguyen, Chino
California State University, Los Angeles
Bertha Ramirez, Salinas
San Jose State University
Giselle Silebi, Burbank
University of Phoenix, So. Cal.
La Tashia Tittle, Compton
University of Phoenix, So. Cal.
Agnes Topacio, Woodland Hills
California State University, Dominguez Hills
Leslee Williams, Chino
University of Phoenix, Ontario

BACHELOR OF SCIENCE NURSING LOAN REPAYMENT  
March 24, 2007

$10,000 Loan Repayment

Leslie Astorga-Cook, La Crescenta
LAC/USC Medical Center

Michelle Brown, Laguna Niguel
Children’s Hospital of Orange County
Juleah Bupp, Huntington Beach
Children’s Hospital of Orange County
Patrick Burns, Susanville
High Desert State Prison
Veronica Coffey, Los Angeles
L.A. County Dept. of Children and Family Services
Autumn Concienne, Arcata
Mad River Community Hospital
Theresa Cooper, Richmond
Alameda County Medical Center
Monica Estrada, Canyon Country
Olive Medical Center
Rochelle Fender, Yucaipa
Arrowhead Regional Medical Center
Justin Fisher, Chico
Fremont Rideout Health
Melissa Garza, Santa Ana
Children’s Hospital of Orange County
Amelia Gaspar-Vasquez, Los Angeles
White Memorial Medical Center
Cheryl Harper, Los Angeles
L.A. County Dept. of Children and Family Services
Jameelah Harris-Mims, Compton
L.A. County Dept. of Public Health
Lola Harvey, Los Angeles
L.A. County Dept. of Public Health
Rhonda Jenkins, Torrance
L.A. Unified School District
Helen Capehart, Palmdale
Kern Medical Center

$4,000
Patricia Romero, Heber
El Centro Regional Medical Center

$5,500
Christian Mercer, Sacramento
University of California Davis Medical Center/Health System

$7,370.87
Nancy Jennings, Chico
Butte County Public Health

$10,000
Denise Alejandro, Culver City
Harbor-UCLA Medical Center K.I.D.S. Clinic & Child Abuse Crisis Center

Scott Brown, Redlands
Arrowhead Regional Medical Center

Syndi Buncon, Palmdale
County of Los Angeles Department of Children and Family

Monica Donald, La Palma
Los Angeles County Department of Public Health

Cheryl Mae Estepa, Elk Grove
University of California, Davis Medical Center

Ileana Flugel, Montrose
California Children's Hospital

Michelle Gangelhoff, Oroville
Oroville Hospital

Magdalena Joya, Chino
Los Angeles County Department of Public Health

Kim Knutsen, Fresno
Community Medical Centers

Marianne Kuykendall, Oakland
Alta Bates Summit Med.

Jonathan Lee, Rancho Cucamonga
Arrowhead Regional Medical Center

Faozat Ogunremi, La Mirada
Presbyterian Intercommunity Hospital

Ngozi Onyike, San Francisco
San Francisco General Hospital

Ellen Pappas, Roseville
University of California, Davis Medical Center

Erin Pate, San Diego
Scripps Mercy

Julie Picking, Bakersfield
Kern Medical Center

Christina Alcantar, Oakdale
Luz Arias, Long Beach
Bertha Diaz, San Pablo
Moises Garcia-Lemus, Oakland
Salvado Trevino, Santa Barbara

Caroline Salvador-Moses, San Francisco
Sona Suprikian, Pismo Beach

Lilian Portillo, South El Monte
California Children Services Department of Health Services
Ray Rodriguez, Fresno
Coalinga State Hospital
Christina Rodriguez, Monterey Park
Los Angeles County and USC Medical Center
Pinyeda (Renee) Sriviriya Bernardo, La Puente
Los Angeles County Children's Medical Services
Lia Stoffers, Samoa
Mad River Community Hospital
Bonnie Timoney, San Francisco
University of San Francisco California Medical Center
Crescencia Torres-Guardado, South Gate
Los Angeles County Department of Public Health
Danell Weese, San Carlos
San Mateo County
Jean Wingert, Oroville
Oroville Hospital

LICENSED MENTAL HEALTH SERVICE PROVIDER EDUCATION PROGRAM
November 1, 2007

$10,333.40
Christina Alcantar, Oakdale
Luz Arias, Long Beach
Bertha Diaz, San Pablo
Moises Garcia-Lemus, Oakland
Salvado Trevino, Santa Barbara

$12,916.50
Caroline Salvador-Moses, San Francisco
Sona Suprikian, Pismo Beach
HEALTH PROFESSIONS EDUCATION SCHOLARSHIP
March 24, 2007

$10,000 Scholarship
Marisol Balistreri, San Diego
University of San Diego

Daniel Flores, Tulare
San Joaquin Valley College

Graciela Hernandez, Oxnard
UCLA School of Nursing

Yolanda Mata, Fresno
Holy Names College

Hlengiwe Sibanda, Oceanside
University of San Diego

Jody Tomic, Dublin
University of California, Davis

$5,000 Scholarship
Mary Hull, San Dimas
Azusa Pacific University

HEALTH PROFESSIONS EDUCATION LOAN REPAYMENT
March 24, 2007

$15,000 Loan Repayment
Jennifer Backer, Huntington Beach
Long Beach Dept. of Hlth. & Human Svcs.

Azucena Barocio, Richmond
Brookside Community Health Center

Ginger Bhakti, McKinleyville
Full Circle Center

Lucy Cuevas-Loya, Norwalk
Wilmington Clinic

Pamela Hassler, Grass Valley
Sierra Family Medical Center

Talynea Jones, Sacramento
Planned Parenthood Mar Monte

Colleen McEvoy, San Francisco
La Clínica de la Raza

Patricia McPhee, Nevada City
Sierra Nevada Memorial Hospital

Theresa Saracho, Lancaster
L.A. County Dept. of Health Services

Norma Young, Yreka
Siskiyou Family Healthcare, Inc.

PHYSICIAN LOAN REPAYMENT PROGRAM
July 1, 2006

$90,000 Loan Repayment
Isaías Coelho, Bakersfield
Oildale Community Health Center

Condessa Curley, Los Angeles
Eisner Pediatric & Family Med. Ctr.

Sofia Mahari, San Jose
Santa Clara Valley Health Center

Mariam Moghadam, Redlands
Banning Family Care Center

David Noya, Los Angeles
South Central Family Health Center

Brian Paik, Irvine
The Children’s Clinic

Ana Pantoja, Montebello
AltaMed Health Services Corp.

Robert Pickett, Corona
Riverside Neighborhood Clinic

Reyna Talanian, Goleta
Santa Ynez Tribal Health Center

Tou Vang, Clovis
Greater Fresno Health Org., Inc.

Other Loan Repayment Amounts
Kenneth Tai, Alameda
North East Medical Services

Nhia Vang, Gridley
Oroville Family Health Center

Javier Hernandez, Indio
Borrego Community Health Foundation

Daniel Diep, Modesto
Golden Valley Health Centers

Yee-Bun Lui, San Francisco
Asian Health Services

Guillermo Diaz, Los Angeles
QueensCare Family Clinic

Facika Tafara, San Diego
Downtown Family Health Center

$88,967.72

PRE-NURSING SCHOLARSHIP PROGRAM
September 11, 2007

$4,000
Renee Nuon, Fresno
California State University, Sacramento at Fresno

Saul Santana, Fresno
Fresno City College

Please note that the Health Professions Education Scholarship and Loan Repayment Programs and Physician Loan Repayment Program only have one award cycle per year, on March 24.
The Health Professions Education Foundation is positioned to address its mission of improving healthcare in underserved areas of California. With new leadership and a refined focus, we stand ready to increase access to healthcare services.

There have been major developments in the Foundation’s portfolio this past year. The Foundation implemented the Mental Health Practitioner Education Fund, which will increase the number of mental health practitioners in underserved areas of California. Funded by a $10 surcharge on biennial licensing fees from clinical social workers, marriage and family therapists and psychologists, this fund will generate $280,000 in revenue annually. Further, the Foundation implemented the Vocational Nurse Scholarship and Loan Repayment Program. Its inaugural cycle was funded by a grant from the California Wellness Foundation and well as a $5 surcharge on biennial licensing fees from vocational nurses. The Foundation also continued to disburse scholarships and loan repayments funded by a $1 million grant from the Vitamin Cases Settlement Fund.

The Foundation is staying on course, deepening its relationships with current funders, expanding the number of potential partners and building support for new programs funded by permanent and stable sources of revenue. We encourage you to give the Foundation your financial support. Your contribution will have an immediate impact on the health of underserved communities throughout the state. Thank you for your continued support of the mission and vision of the Health Professions Education Foundation.
Donors can create an enduring charitable legacy with gifts that support the expansion of healthcare services to underserved communities in California. Your generous gift will allow the Foundation to continue giving golden opportunities to students and recent graduates who will provide direct care to communities in most need.

Donors may select among the following options:

- Unrestricted funds provide the most flexibility, enabling the Foundation to respond to program and healthcare workforce needs as they emerge.
- Restricted funds are established by donors to reflect their personal charitable interest and may be delineated by geographic area, specific population or interest.
- Corporate Charitable Gifts allow companies to meet philanthropic goals while saving the cost of in-house management.

There is a wide range of options for giving. For example, gifts of cash, stock and other securities, and real estate may be donated. Requests may also be passed on to the Foundation through a donor’s last will and testament. In addition, a life income gift or charitable trust may be established to provide sustained or future funding. In-kind gifts of professional services, equipment, and conference facilities are also greatly appreciated.

Advantages for Donors:

- Bequest
- Professional Management
- Tax Deductible
- Grantmaking
- Public Accountability

82 cents of every dollar that is donated goes to award a health professional practicing in a medically underserved area.
NOTES TO THE FINANCIAL STATEMENTS

To the Board of Trustees of Health Professions Education Foundation

I have audited the accompanying statement of financial position of the Health Professions Education Foundation (a non-profit organization) as of June 30, 2007 and related statements of activity and changes in net assets, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Health Professions Education Foundation’s management. My responsibility is to express opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Health Professions Education Foundation as of June 30, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Jones and Company Professional Corporation
Fontana, California
March 27, 2008
# STATEMENT OF FINANCIAL POSITION

**June 30, 2007**

<table>
<thead>
<tr>
<th>Health Professions Education Fund</th>
<th>Mental Health Practitioner Education Fund</th>
<th>Registered Nurse Education Fund</th>
<th>Vocational Nurse Education Fund</th>
<th>Medically Underserved Account for Physicians</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>($ 27,689)</td>
<td>$ 666</td>
<td>$ 172</td>
<td>$ 28,557</td>
<td>$ 313</td>
</tr>
<tr>
<td>Short-term investments</td>
<td>2,644,000</td>
<td>861,000</td>
<td>3,157,000</td>
<td>332,000</td>
<td>4,018,000</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>0</td>
<td>11,070</td>
<td>16,190</td>
<td>9,875</td>
<td>645</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>37,267</td>
<td>11,047</td>
<td>40,949</td>
<td>4,440</td>
<td>52,551</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>77,039</td>
<td>48,502</td>
<td>77,016</td>
<td>41,502</td>
<td>20,000</td>
</tr>
<tr>
<td>Total current assets</td>
<td>2,730,617</td>
<td>932,285</td>
<td>3,291,327</td>
<td>416,374</td>
<td>4,091,509</td>
</tr>
<tr>
<td>Loan receivable</td>
<td>178,349</td>
<td>0</td>
<td>580,714</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 2,908,966</strong></td>
<td><strong>$ 932,285</strong></td>
<td><strong>$ 3,872,041</strong></td>
<td><strong>$ 416,374</strong></td>
<td><strong>$ 4,091,509</strong></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>840,340</td>
<td>261</td>
<td>$ 1,083,895</td>
<td>29,942</td>
<td>3,002,715</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>49,761</td>
<td>1,670</td>
<td>43,946</td>
<td>3,878</td>
<td>8,588</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>755,469</td>
<td>0</td>
<td>151</td>
<td></td>
<td>114,917</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>1,645,570</td>
<td>1,931</td>
<td>1,127,982</td>
<td>33,820</td>
<td>3,126,220</td>
</tr>
<tr>
<td>Reserve for prepaid items</td>
<td>77,039</td>
<td>48,502</td>
<td>77,016</td>
<td>41,502</td>
<td>20,000</td>
</tr>
<tr>
<td>Provisions for loan receivable</td>
<td>178,349</td>
<td>0</td>
<td>580,714</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>1,900,958</strong></td>
<td><strong>50,433</strong></td>
<td><strong>1,785,722</strong></td>
<td><strong>75,322</strong></td>
<td><strong>3,146,220</strong></td>
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<tr>
<td>Unrestricted</td>
<td>1,008,008</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>945,269</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>0</td>
<td>881,852</td>
<td>2,085,319</td>
<td>341,052</td>
<td>0</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>1,008,008</strong></td>
<td><strong>881,852</strong></td>
<td><strong>2,085,319</strong></td>
<td><strong>341,052</strong></td>
<td><strong>945,269</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NETASSETS</strong></td>
<td><strong>$ 2,908,966</strong></td>
<td><strong>$ 932,285</strong></td>
<td><strong>$ 3,872,041</strong></td>
<td><strong>$ 416,374</strong></td>
<td><strong>$ 4,091,509</strong></td>
</tr>
</tbody>
</table>
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