Our mission is to improve access to health care in underserved areas of California.

We provide scholarship and loan repayment programs to health professional students and graduates who are dedicated to providing direct patient care in underserved areas.
Thank you to our partners for the generous support in 2011-2013!

Board of Behavioral Sciences
Board of Vocational Nurses and Psychiatric Technicians
Board of Psychology
Board of Registered Nursing
Kaiser Permanente
Medical Board of California
Osteopathic Medical Board of California
The California Endowment
The California Wellness Foundation
Vitamin Cases Consumer Settlement Fund

On behalf of the Board of Trustees, it is my privilege to present the Health Professions Education Foundation’s Annual Report for 2011-2013. During this time, the Foundation has been actively engaged in increasing access to healthcare services via our scholarships and loan repayments to students and health providers. Our programs continued to be in high demand and, as the debate over healthcare reform continues, the Foundation continues to make significant strides that contribute to improved healthcare access.

From July 1, 2011 to June 30, 2013, the Foundation administered thirteen programs, received 5,257 applications from health care students and graduates requesting $100,456,799 in financial assistance. Of the qualified applications received, we awarded $25,274,310 to 2,355 dedicated students and health providers.

The Board of Trustees and I look forward to partnering with you to support health professional students and graduates who practice direct patient care in medically underserved areas. I invite you to visit the Health Professions Education Foundation’s Website at: www.healthprofessions.ca.gov, and participate in “Giving Golden Opportunities!”

The last years have marked an increased interest by policy makers to reform the country’s and state’s health care system. The debate continued about program expansions, financing options, costs to individuals, employers and other stakeholders, individual mandates, and eligibility. These issues resonated in California where almost 7 million Californians were uninsured and residents in 56 of California’s 58 counties live in a medically underserved area.

One issue that receives bi-partisan support from policy makers, researchers, academia, employers, patients and other stakeholders is the incongruence between supply and demand for health providers. California faces a shortage of mental health professionals, primary care providers and allied health workers and the demand will continue to grow for a culturally and linguistically competent health workforce as our state becomes more diverse both in racial and ethnic composition, age and geographic location.

The Health Professions Education Foundation expands access to care for California’s medically underserved communities by providing scholarships and loan repayments. As California implements health care reform, I encourage you to support one tried and tested solution: the Foundation’s programs which encourage health professionals to practice in medically underserved communities thereby increasing access to care, health care quality and outcomes.
Awardee Profile

Gender
- 79% Female
- 21% Male

Applications
- 5,257 Applications Received
- 2,355 Applications Awarded

Ethnicity
- 41% Latino
- 28% Caucasian
- 12% Asian American/Pacific Islander
- 9% African American
- 10% Other

Scholarships Awarded by Area of Study
- 251 Students, Registered Nursing
- 28 Students, Vocational Nursing
- 9 Students, Other
- 2 Students, Mental Health

Loan Repayments Awarded by Educational Specialty
- 1,675 Mental Health Providers
- 148 Registered Nurses
- 141 Allopathic or Osteopathic Physicians
- 89 Other
- 12 Vocational Nurses
Awards by Region

2011/12: $2,316,183 (163 awards)
2012/13: $2,649,712 (229 awards)

Bay Area
2011/12: $3,021,282 (287 awards)
2012/13: $4,431,558 (462 awards)

Northern
2011/12: $2,243,592 (196 awards)
2012/13: $2,018,867 (203 awards)

Central
2011/12: $3,154,339 (274 awards)
2012/13: $4,226,264 (434 awards)

Southern
2011/12: $749,432 (57 awards)
2012/13: $463,082 (50 awards)

Note: Statistics for this report were collected on June 30, 2012 for the 2011/12 data and on June 30, 2013 for the 2012/13 data.

California Employment Projections

Five of the fastest growing healthcare occupations, and they’re all eligible to receive funds from the Health Professions Education Foundation.

% growth in job openings for Marriage and Family Therapists
39%
% growth in job openings for Diagnostic Medical Sonographers
38%
% growth in job openings for Occupational Therapy Assistants
35%
% growth in job openings for Pharmacy Technicians
33%
% growth in job openings for Healthcare Social Workers
31%

Source: Office of Statewide Health Planning and Development, Healthcare Workforce Clearinghouse, November 2013

The following information is summarized from the annual financial statements, audited by Gilbert Associates, Inc. The complete statements can be accessed at [www.healthprofessions.ca.gov](http://www.healthprofessions.ca.gov)

### Assets

<table>
<thead>
<tr>
<th></th>
<th>Special Revenue Funds</th>
<th>Private Purpose Revenue Funds</th>
<th>Special Revenue Funds</th>
<th>Private Purpose Revenue Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
<td>2012</td>
<td>2013</td>
<td>2013</td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$5,249,139</td>
<td>$10,329,114</td>
<td>$5,350,582</td>
<td>$11,027,853</td>
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<td>Appropriated Funds Available</td>
<td>$9,570,853</td>
<td>$14,383,056</td>
<td>$5,690</td>
<td>$6,780</td>
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<tr>
<td>Due from Other State Funds</td>
<td>$4,730</td>
<td>$10,900</td>
<td>$6,780</td>
<td>$6,780</td>
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<tr>
<td>Accounts Receivable</td>
<td>$234,643</td>
<td>$302,041</td>
<td>$269,192</td>
<td>$269,192</td>
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<tr>
<td>Other Current Assets</td>
<td>$2,290</td>
<td>$6,003</td>
<td>$1,641</td>
<td>$1,641</td>
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<tr>
<td>Fixed Assets, Net</td>
<td>$1,641</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$15,059,365</strong></td>
<td><strong>$20,111,892</strong></td>
<td><strong>$11,309,828</strong></td>
<td></td>
</tr>
</tbody>
</table>

### Liabilities, Fund Balance and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2012</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$3,342,678</td>
<td>$1,294,665</td>
<td>$419,176</td>
<td>$1,260,369</td>
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<tr>
<td>Advanced Fee Collections/ Unearned Grant Revenue</td>
<td>$165,200</td>
<td>$772,202</td>
<td>$167,095</td>
<td>$606,257</td>
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<tr>
<td>Reserve for Long-Term Receivables</td>
<td>$211,141</td>
<td>$258,449</td>
<td>$342,304</td>
<td>$234,225</td>
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<tr>
<td>Due to Other State Funds</td>
<td>$200,769</td>
<td>$15,477</td>
<td>$281,457</td>
<td>$16,577</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$3,919,788</strong></td>
<td><strong>$2,340,793</strong></td>
<td><strong>$1,210,032</strong></td>
<td><strong>$2,117,428</strong></td>
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### Revenues

<table>
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<tr>
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<th>Special Revenue Funds</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>$2,435,256</strong></td>
<td><strong>$3,010,892</strong></td>
<td><strong>$2,497,626</strong></td>
<td><strong>$2,446,293</strong></td>
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<td>Surcharges for Professional Licensing Fees</td>
<td>$2,357,782</td>
<td>$1,825,317</td>
<td>$2,405,725</td>
<td>$1,834,403</td>
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<tr>
<td>Contributions and Grants</td>
<td>$1,118,273</td>
<td>$1,118,273</td>
<td>$63,323</td>
<td>$47,367</td>
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<tr>
<td>Student Loan Repayments</td>
<td>$48,970</td>
<td>$26,490</td>
<td>$6,780</td>
<td>$6,780</td>
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<tr>
<td>Interest Income</td>
<td>$28,504</td>
<td>$40,812</td>
<td>$26,578</td>
<td>$35,435</td>
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### Expenditures

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<tr>
<th></th>
<th>Special Revenue Funds</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>$8,505,436</strong></td>
<td><strong>$3,040,410</strong></td>
<td><strong>$11,877,472</strong></td>
<td><strong>$2,559,086</strong></td>
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<tr>
<td>Student Financial Aid</td>
<td>$7,135,448</td>
<td>$2,918,750</td>
<td>$10,548,925</td>
<td>$2,380,808</td>
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<tr>
<td>Operating/ Administrative</td>
<td>$1,369,988</td>
<td>$121,660</td>
<td>$1,328,547</td>
<td>$178,278</td>
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</tbody>
</table>


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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>$9,975,287</strong></td>
<td><strong>$7,334,711</strong></td>
<td><strong>$11,139,577</strong></td>
<td><strong>$8,305,193</strong></td>
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<tr>
<td>Excess of Revenues and Other Financing Sources over Expenditures</td>
<td><strong>$1,164,290</strong></td>
<td><strong>$970,482</strong></td>
<td>$7,762,283</td>
<td><strong>$887,207</strong></td>
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</tbody>
</table>

### Net Assets, Beginning

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2012</th>
<th>2013</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Held in Trust for Scholarships</td>
<td>$8,305,193</td>
<td>$8,305,193</td>
<td>$9,192,400</td>
<td>$9,192,400</td>
</tr>
<tr>
<td><strong>Total Liabilities, Fund Balance and Net Assets</strong></td>
<td><strong>$15,059,365</strong></td>
<td><strong>$10,645,986</strong></td>
<td><strong>$11,309,828</strong></td>
<td><strong>$11,309,828</strong></td>
</tr>
</tbody>
</table>
Community Impact

“As a recipient of funds from the Health Professions Education Foundation, Mental Health Loan Assumption Program, I am grateful for the support I’ve received.

I see the contribution I have been able to make to our community as I continue to practice as a psychiatric mental health nurse practitioner and it is important to me that we continue to invest these dollars in individuals with a passion to serve where there are needs and limited access to care.

As president of American Psychiatric Nurses Association, California Chapter, and from working with Turning Point serving clients in Placer County, I am aware of an ongoing shortage of providers, and I constantly work to recruit trained nurse practitioners and physicians to fill the gaping need. This is all the more possible because of state funding and I am grateful for the resource which helps to recruit individuals who might not otherwise be willing to serve in a program.”

Deborah Johnson, MSN, RN, PMHNP-BC
Assistant Clinical Professor, University of California, San Francisco
2012 Awardee, Mental Health Loan Assumption Program
2014 Member, Mental Health Loan Assumption Program Advisory Committee

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Give a Golden Opportunity!
For every $1 donation,
88 cents on average will support a student or professional in a medically underserved area